


**ORDER: ADOPT RESOLUTION AWARDING BIDS AND SELLING OF \$20,000,000.00
GENERAL OBLIGATION BONDS. LOOP CAPITAL MARKETS AT 3.722657%,
ROBERT W BAIRD & CO INC AT 3.514064% AND FHN FINANCIAL CAPITAL
MARKETS AT 3.388479**

Motion was made by Brent Larson, duly seconded by Larry Gillespie, to adopt resolution awarding bids and selling of \$20,000,000.00 General Obligation Bonds. Loop Capital Markets at 3.722657%, Robert W Baird & Co Inc. at 3.514064% and FHN Financial Capital Markets at 3.388479.

The vote on the motion was as follows:

Supervisor Brent Larson, voted yes
Supervisor Larry Gillespie, voted yes
Supervisor David Rikard, voted yes
Supervisor Chad McLarty, voted yes
Supervisor Mike Roberts, voted yes

After the vote, President Roberts, declared the motion carried, this the 15th day of May, 2023.



Mike Roberts, President
Board of Supervisors



Sherry Wall, Chancery Clerk

OFFICIAL BID FORM

**\$20,000,000
LAFAYETTE COUNTY, MISSISSIPPI
GENERAL OBLIGATION BONDS (PUBLIC IMPROVEMENTS ISSUE),
SERIES 2023**

May 15, 2023

Board of Supervisors
Lafayette County, Mississippi
300 North Lamar Boulevard
Oxford, Mississippi 38655

Gentlemen:

For Twenty Million and No/100ths Dollars (\$20,000,000) aggregate principal amount General Obligation Bonds (Public Improvements Issue), Series 2023 (the "Bonds") of Lafayette County, Mississippi (the "County"), bearing interest at the rate or rates specified below, we will pay you the aggregate par value of \$20,000,000 plus a premium of \$ 356,286.15. The Bonds will be dated and bear interest from their date of delivery and will mature on June 1 in the years set forth in the Notice of Bond Sale, dated April 3, 2023, in connection with the Bonds (the "Notice of Bond Sale").

The Bonds maturing on June 1 in the years indicated shall bear interest at the rates set opposite each, as follows:

Year	Principal Amount	Interest Rate/ Coupon	Year	Principal Amount	Interest Rate/ Coupon
2024	\$ 975,000	<u>4.000</u> %	2034	\$ 685,000	<u>4.000</u> %
2025	1,020,000	<u>4.000</u>	2035	715,000	<u>4.000</u>
2026	1,055,000	<u>4.000</u>	2036	745,000	<u>4.000</u>
2027	1,100,000	<u>4.000</u>	2037	770,000	<u>4.000</u>
2028	1,145,000	<u>4.000</u>	2038	805,000	<u>4.000</u>
2029	1,190,000	<u>4.000</u>	2039	840,000	<u>4.000</u>
2030	1,240,000	<u>4.000</u>	2040	875,000	<u>4.000</u>
2031	1,285,000	<u>4.000</u>	2041	905,000	<u>4.000</u>
2032	1,335,000	<u>4.000</u>	2042	945,000	<u>4.000</u>
2033	1,390,000	<u>4.000</u>	2043	980,000	<u>3.000</u>

The following is a computation of the net interest cost and average annual net interest rate (calculated in accordance with the provisions of the Notice of Bond Sale), respectively, in the above bid and is submitted for information purposes only and is not a part of this bid unless it is in conformity with the above enumerated interest rates and premium, if any.

Gross Interest Cost.....	<u>\$ 7,769,400.00</u>
Less Premium	<u>356,286.15</u>
Net Interest Cost	<u>7,413,113.85</u>
Average Annual Net Interest Rate.....	<u>3.722657</u> %

This bid is subject to all of the terms and conditions of the Notice of Bond Sale, which Notice of Bond Sale by this reference thereto is hereby made a part hereof.

We hereby acknowledge that we have received and reviewed the Preliminary Official Statement of the County, dated April 26, 2023, prepared in connection with the Bonds.

A WIRE TRANSFER, OR PROOF THEREOF, OR A CERTIFIED CHECK, CASHIER'S CHECK OR EXCHANGE PAYABLE TO THE ORDER OF LAFAYETTE COUNTY, MISSISSIPPI, ISSUED OR CERTIFIED BY A BANK LOCATED WITHIN OR WITHOUT THE STATE OF MISSISSIPPI, IN THE AMOUNT OF FOUR HUNDRED THOUSAND AND NO/100THS DOLLARS (\$400,000.00) accompanies this bid as evidence of good faith and said good faith deposit shall be returned to the undersigned if this bid is not accepted, or if the County should fail to deliver said Bonds to the undersigned in accordance with the terms of the Notice of Bond Sale; otherwise said good faith deposit shall be held by the County and shall be applied as and when the Bonds are delivered and paid for under the terms of this bid, as part payment therefor, or be applied as and for liquidated damages in the event that the undersigned fails to take up and pay for the Bonds. Pending the application of the good faith deposit of the successful bidder as aforesaid, such deposit may be invested in direct obligations of, or obligations guaranteed by, the United States of America or in repurchase agreements with banks fully secured by such obligations, and the County shall be entitled to any income from any such investment.

This bid is for immediate acceptance.

Bidder¹ LOOP CAPITAL MARKETS
By Lincoln James
(Print Name)
(Signature)
Address 111 W Jackson Blvd., Suite 1901
Chicago, IL 60604
Telephone Number 312-913-2257

(Note: No addition to or alteration in this bid is to be made, and any erasure may cause a rejection of this bid. Bids must be filed with the County Administrator, at her office located at the Lafayette County Chancery Court Building located at 300 North Lamar Boulevard, Oxford, Mississippi, attention: Ms. Lisa Carwyle, County Administrator, sealed and worded on the outside, in substance, "Bid for Lafayette County, Mississippi Public Improvements Issue, Series 2023," before 10:30 o'clock a.m., Mississippi time, on May 15, 2023. No interest will be allowed the bidder on the good faith deposit which accompanies this bid.)

ACCEPTANCE

The above bid accepted by the Board of Supervisors of Lafayette County, Mississippi, this 15th day of May, 2023, and receipt of the within mentioned check is hereby acknowledged.

LAFAYETTE COUNTY, MISSISSIPPI

By _____
President of the Board of Supervisors

Attest:

Clerk of the Board of Supervisors

Return of the good faith check is hereby acknowledged.

By _____

Title _____

¹ Please list on an exhibit all members, if any, of your syndicate.

OFFICIAL BID FORM

\$20,000,000 LAFAYETTE COUNTY, MISSISSIPPI GENERAL OBLIGATION BONDS (PUBLIC IMPROVEMENTS ISSUE), SERIES 2023

May 15, 2023

Board of Supervisors
Lafayette County, Mississippi
300 North Lamar Boulevard
Oxford, Mississippi 38655

Gentlemen:

For Twenty Million and No/100ths Dollars (\$20,000,000) aggregate principal amount General Obligation Bonds (Public Improvements Issue), Series 2023 (the "Bonds") of Lafayette County, Mississippi (the "County"), bearing interest at the rate or rates specified below, we will pay you the aggregate par value of \$20,000,000 plus a premium of \$1,900,952.54. The Bonds will be dated and bear interest from their date of delivery and will mature on June 1 in the years set forth in the Notice of Bond Sale, dated April 3, 2023, in connection with the Bonds (the "Notice of Bond Sale").

The Bonds maturing on June 1 in the years indicated shall bear interest at the rates set opposite each, as follows:

Year	Principal Amount	Interest Rate/ Coupon	Year	Principal Amount	Interest Rate/ Coupon
2024	\$ 975,000	<u>5.00</u> %	2034	\$ 685,000	<u>4.00</u> %
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2032	1,335,000	<u>5.00</u>	2042	945,000	<u>4.00</u>
2033	1,390,000	<u>5.00</u>	2043	980,000	<u>4.00</u>

The following is a computation of the net interest cost and average annual net interest rate (calculated in accordance with the provisions of the Notice of Bond Sale), respectively, in the above bid and is submitted for information purposes only and is not a part of this bid unless it is in conformity with the above enumerated interest rates and premium, if any.

Gross Interest Cost.....	<u>\$ 8,648,600.00</u>
Less Premium	<u>1,900,952.54</u>
Net Interest Cost	<u>6,747,647.46</u>
Average Annual Net Interest Rate.....	<u>3.388479 %</u>

This bid is subject to all of the terms and conditions of the Notice of Bond Sale, which Notice of Bond Sale by this reference thereto is hereby made a part hereof.

We hereby acknowledge that we have received and reviewed the Preliminary Official Statement of the County, dated April 26, 2023, prepared in connection with the Bonds.

A WIRE TRANSFER, OR PROOF THEREOF, OR A CERTIFIED CHECK, CASHIER'S CHECK OR EXCHANGE PAYABLE TO THE ORDER OF LAFAYETTE COUNTY, MISSISSIPPI, ISSUED OR CERTIFIED BY A BANK LOCATED WITHIN OR WITHOUT THE STATE OF MISSISSIPPI, IN THE AMOUNT OF FOUR HUNDRED THOUSAND AND NO/100THS DOLLARS (\$400,000.00) accompanies this bid as evidence of good faith and said good faith deposit shall be returned to the undersigned if this bid is not accepted, or if the County should fail to deliver said Bonds to the undersigned in accordance with the terms of the Notice of Bond Sale; otherwise said good faith deposit shall be held by the County and shall be applied as and when the Bonds are delivered and paid for under the terms of this bid, as part payment therefor, or be applied as and for liquidated damages in the event that the undersigned fails to take up and pay for the Bonds. Pending the application of the good faith deposit of the successful bidder as aforesaid, such deposit may be invested in direct obligations of, or obligations guaranteed by, the United States of America or in repurchase agreements with banks fully secured by such obligations, and the County shall be entitled to any income from any such investment.

This bid is for immediate acceptance.

Bidder¹ FHN Financial Capital Markets

By Michael D. Allen


(Signature)

Address 1000 Ridgeway Loop Suite 200
Memphis, TN 38120

Telephone Number 901.435.8006

(Note: No addition to or alteration in this bid is to be made, and any erasure may cause a rejection of this bid. Bids must be filed with the County Administrator, at her office located at the Lafayette County Chancery Court Building located at 300 North Lamar Boulevard, Oxford, Mississippi, attention: Ms. Lisa Carwyle, County Administrator, sealed and worded on the outside, in substance, "Bid for Lafayette County, Mississippi Public Improvements Issue, Series 2023," before 10:30 o'clock a.m., Mississippi time, on May 15, 2023. No interest will be allowed the bidder on the good faith deposit which accompanies this bid.)

ACCEPTANCE

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LAFAYETTE COUNTY, MISSISSIPPI

By _____
President of the Board of Supervisors

Attest:

Clerk of the Board of Supervisors

Return of the good faith check is hereby acknowledged.

By _____

Title _____

¹ Please list on an exhibit all members, if any, of your syndicate.

OFFICIAL BID FORM

**\$20,000,000
LAFAYETTE COUNTY, MISSISSIPPI
GENERAL OBLIGATION BONDS (PUBLIC IMPROVEMENTS ISSUE),
SERIES 2023**

May 15, 2023

Board of Supervisors
Lafayette County, Mississippi
300 North Lamar Boulevard
Oxford, Mississippi 38655

Gentlemen:

For Twenty Million and No/100ths Dollars (\$20,000,000) aggregate principal amount General Obligation Bonds (Public Improvements Issue), Series 2023 (the "Bonds") of Lafayette County, Mississippi (the "County"), bearing interest at the rate or rates specified below, we will pay you the aggregate par value of \$20,000,000 plus a premium of \$ 1,450,058.39. The Bonds will be dated and bear interest from their date of delivery and will mature on June 1 in the years set forth in the Notice of Bond Sale, dated April 3, 2023, in connection with the Bonds (the "Notice of Bond Sale").

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2031	1,285,000	<u>5</u>	2041	905,000	<u>4</u>
2032	1,335,000	<u>5</u>	2042	945,000	<u>4</u>
2033	1,390,000	<u>4</u>	2043	980,000	<u>4</u>

The following is a computation of the net interest cost and average annual net interest rate (calculated in accordance with the provisions of the Notice of Bond Sale), respectively, in the above bid and is submitted for information purposes only and is not a part of this bid unless it is in conformity with the above enumerated interest rates and premium, if any.

Gross Interest Cost.....	\$ <u>8,447,800</u>
Less Premium	<u>1,450,058.39</u>
Net Interest Cost	<u>6,997,741.61</u>
Average Annual Net Interest Rate.....	<u>3.5140</u> %

This bid is subject to all of the terms and conditions of the Notice of Bond Sale, which Notice of Bond Sale by this reference thereto is hereby made a part hereof.

We hereby acknowledge that we have received and reviewed the Preliminary Official Statement of the County, dated April 26, 2023, prepared in connection with the Bonds.

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This bid is for immediate acceptance.

Bidder¹ Robert W. Baird & Co., Inc.

By Charles Galarza

(Print Name)
Charles Galarza
(Signature)

Address _____

Telephone Number _____

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President of the Board of Supervisors

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By _____

Title _____

¹ Please list on an exhibit all members, if any, of your syndicate.

Date

\$20,000,000 Lafayette County, MS G.O. (Public Improvement) Series 2023
Bond Issue

Bidder	Hi Rate x 70%	= Low Rate	NIC %
Robert W. Baird & Co., Inc.			3.514064
Financial Capital Markets			3.388479
Loop Capital Markets			3.722657

Multiples of 1/8 of 1% = .125 .250 .375 .500 .625 .750 .875 .000

Multiples of 1/10 of 1% = .10 .20 .30 .40 .50 .60 .70 .80 .90 .100