

ORDER: APPROVE SMW MANUFACTURING NINE YEAR TAX EXEMPTION FROM THE DEPARTMENT OF REVENUE

Motion was made by Brent Larson, duly seconded by Larry Gillespie, to approve SMW Manufacturing nine year tax exemption from the Department of Revenue.

The vote on the motion was as follows:

Supervisor Brent Larson, voted yes
Supervisor Larry Gillespie, voted yes
Supervisor David Rikard, voted yes
Supervisor Chad McLarty, voted yes
Supervisor Mike Roberts, voted yes

After the vote, President Roberts, declared the motion carried, this the 2nd day of November, 2020.



**Mike Roberts, President
Board of Supervisors**



Sherry Wall, Clerical Clerk



— DEPARTMENT OF —
REVENUE
 STATE OF MISSISSIPPI

OFFICE OF PROPERTY TAX
 EXEMPTIONS & PUBLIC UTILITIES BUREAU

October 20, 2020

Ms. Sherry Wall, Chancery Clerk
 Lafayette County
 P.O. Box 1240
 Oxford, MS. 38655

Applicant: SMW Manufacturing, Inc.
 Applicable Code Section: MCA §27-31-105
 Date of Completion: December 31, 2018
 Date Filed: April 30, 2020

EXEMPTION CERTIFICATION - NOTICE OF ACTION

- NO ACTION** – The Department of Revenue has no authority to act on exemptions requested under the cited section of law.
- INCOMPLETE DOCUMENTATION** – We cannot process your request, as necessary documentation is missing. Please provide:
 - Application for Exemption
 - Itemized Asset Listing
 - Tax Assessor's Position Statement
 - Preliminary Resolution Granting Exemption
 - MDA Approval Letter
 - Final Resolution Granting Exemption
- REQUEST IS CERTIFIED AS INELIGIBLE** – This request is ineligible under the cited section of law.
- REQUEST IS CERTIFIED AS ELIGIBLE** – In accordance with the authority conferred upon the Department of Revenue, we hereby certify that the application for exemption submitted on behalf of the above-referenced entity is compliant with the provisions of law and the property referenced therein is eligible for ad valorem tax exemption to the extent permitted by law.

This certification applies exclusively to the property itemized in the original application for exemption, excluding any property found specifically ineligible by the Department. Outlined below is the total true value of eligible assets per the application. The amount of exemption is limited to the actual assessed value of such assets as annually determined by the Tax Assessor and finally approved by the Board of Supervisors.

TOTAL TRUE VALUE PER APPLICATION	REQUESTED	APPROVED
<input type="checkbox"/> Real Property		
<input checked="" type="checkbox"/> Personal Property	<u>\$2,189,683.00</u>	<u>\$2,189,683.00</u>
<input type="checkbox"/> Raw Materials		
<input type="checkbox"/> Work-in-Progress		
TOTAL	<u>\$2,189,683.00</u>	<u>\$2,189,683.00</u>
<input type="checkbox"/> Ineligible Property* (see below)		

Pursuant to Miss. Code Ann. Section 27-31-109, if the governing authorities grant the exemption certified above, they must place a final order on their minutes declaring this property exempt and documenting the dates when this exemption commences and expires.

If the governing authorities issue a final order declaring this property exempt, the clerk must record the application and the order approving the exemption. Finally, the clerk must send a copy of the final order to the Mississippi Department of Revenue.

Should you have any questions concerning this matter, please feel free to contact us.

Debra McDonald, Revenue Specialist
 Exemptions & Public Utilities Bureau
 (P) 601.923.7634

Paul J. Foreman, Director
 Exemptions & Public Utilities Bureau
 (P) 601.923.7632

Save postage and get electronic verification that we have received your exemption filings by submitting any industrial exemption requests or correspondence electronically via email to ind exemptions@dor.ms.gov.

**FINAL RESOLUTION OF THE LAFAYETTE COUNTY
BOARD OF SUPERVISORS GRANTING EXEMPTION
FROM AD VALOREM TAXES FOR PERSONAL PROPERTY**

The Board of Supervisors next took up for consideration the matter of granting tax exemption from ad valorem taxes for SMW Manufacturing , Inc., which came before the Board upon the application filed by SMW Manufacturing, Inc. on May 18, 2020. Being advised that SMW Manufacturing, Inc. had requested the maximum period of exemption allowable by law and being further advised that the personal (equipment) property listed in SMW Manufacturing, Inc.'s application is eligible under the law for a maximum nine (9) year exemption, and being further advised that on October 20, 2020, the Mississippi Department of Revenue duly certified as eligible the request for tax exemption as to certain personal property, the Board approves the following Resolution:

RESOLUTION OF THE BOARD OF SUPERVISORS OF LAFAYETTE COUNTY, MISSISSIPPI, GRANTING TAX EXEMPTION FROM AD VALOREM TAXES FOR A PERIOD OF NINE (9) YEARS FOR PERSONAL PROPERTY TO SMW MANUFACTURING, INC. AS AUTHORIZED BY SECTION 27-31-101, ET SEQ., OF THE MISSISSIPPI CODE OF 1972, AS AMENDED.

WHEREAS, SMW Manufacturing, Inc. filed in triplicate with this Board of Supervisors its Application for exemption from ad valorem taxation; and

WHEREAS, SMW Manufacturing, Inc. has produced written verification and documentation to the Board of Supervisors as to the authenticity and correctness of its Application in regard to the true value of the prayed for exemption; and

WHEREAS, this Board of Supervisors find as a fact that the property described in the aforesaid Application constitutes of an industrial enterprise of public utility and that said Company is entitled to the exemption sought for a period of nine (9) years for

personal property beginning on the 1st day of January, 2019 and expiring the last day of December, 2028; and

WHEREAS, the Mississippi State Tax Commission has duly issued its certification that the request for said exemption submitted by SMW Manufacturing, Inc. is eligible under Miss. Code Ann. 27-31-101

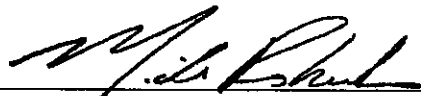
NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of Lafayette County, Mississippi, as follows:

1. That SMW Manufacturing, Inc. is hereby granted tax exemption from ad valorem taxes, except State and School District ad valorem taxation, in the amount of \$2,189,683.00 for a period of nine (9) years for personal property, beginning the 1st day of January, 2019.

3. That the Clerk of this Board be, and she is hereby directed to spread a copy of this Final Resolution on the minutes of this Board; and said Clerk shall also forward one certified copy to the Mississippi Department of Revenue and the Tax Assessor of Lafayette County, Mississippi, and obtain the Certificate of said Tax Assessor stating that both the personal property as itemized in the Application has been placed on the appropriate tax roll as "Non-Taxable," except for State and School District ad valorem taxes, for the duration of the exemption period only.

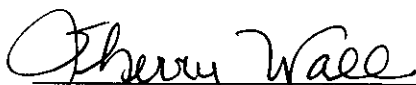
After a full discussion of this matter, Supervisor Brent Larson moved that the foregoing Resolution be adopted and said motion was seconded by Supervisor Larry Gillespie and upon the question being put to a vote, the Resolution was unanimously adopted by the affirmative vote of the members of the Board of Supervisors present.

WHEREUPON, the foregoing Resolution was declared passed and adopted at a regular meeting of the Board of Supervisors of Lafayette County, Mississippi, on this the 2nd day of November, 2020.



MIKE ROBERTS, PRESIDENT
LAFAYETTE COUNTY BOARD OF SUPERVISORS

ATTTEST:



SHERRY WALL, CLERK

