

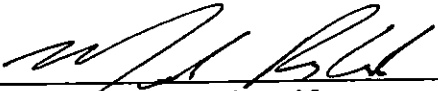
**ORDER: APPROVE RESOLUTION GRANTING EXEMPTION FROM AD
VALOREM TAXES TO JAY 2 INVESTMENTS**

Motion was made by Chad McLarty, duly seconded by Larry Gillespie, to approve Resolution granting exemption from Ad Valorem Taxes to Jay 2 Investments.

The vote on the motion was as follows:

Supervisor Brent Larson, voted yes
Supervisor Larry Gillespie, voted yes
Supervisor David Rikard, voted yes
Supervisor Chad McLarty, voted yes
Supervisor Mike Roberts, voted yes

After the vote, President Roberts, declared the motion carried, this the 6th day of July, 2020.



Mike Roberts, President
Board of Supervisors



Sherry Wain, Clerancy Clerk

**RESOLUTION OF THE LAFAYETTE COUNTY
BOARD OF SUPERVISORS GRANTING EXEMPTION
FROM AD VALOREM TAXES TO JAY 2 INVESTMENTS, LLC**

The Board of Supervisors next took up for consideration the matter of granting tax exemption from ad valorem taxes for Jay 2 Investments, LLC, which came before the Board during the June 1, 2020 general meeting. Being advised that Jay 2 Investments, LLC had requested the maximum period of exemption allowable by law and being further advised that the personal (equipment) property listed in Jay 2 Investment, LLC's application is eligible under the law for a maximum ten (10) year exemption, in the Board's discretion, the Board approves the following Resolution:

RESOLUTION OF THE BOARD OF SUPERVISORS OF LAFAYETTE COUNTY, MISSISSIPPI, GRANTING TAX EXEMPTION FROM AD VALOREM TAXES FOR A PERIOD OF FIVE (5) YEARS TO JAY 2 INVESTMENTS, LLC AS AUTHORIZED BY SECTION 27-31-101, ET SEQ., OF THE MISSISSIPPI CODE OF 1972, AS AMENDED.

WHEREAS, Jay 2 Investments, LLC filed in triplicate with this Board of Supervisors its Application for exemption from ad valorem taxation; and

WHEREAS, Jay 2 Investments, LLC has produced written verification and documentation to the Board of Supervisors as to the authenticity and correctness of its Application in regard to the true value of the prayed for exemption; and

WHEREAS, this Board of Supervisors find as a fact that the property described in the aforesaid Application constitutes of a hospitality enterprise and that said Company is entitled to the exemption sought for a period of five (5) years for real and personal property beginning on the 1st day of January, 2020, subject to approval and certification by the Mississippi State Tax Commission.

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of Lafayette County, Mississippi, as follows:

1. That the Application for ad valorem tax exemption by Jay 2 Investments, LLC for a period of ten (10) years, beginning on the 1st day of January, 2020, on the property described in the Application filed by said Company for tax exemption be, and the same is hereby approved but only for a period of five (5) years with said application to be considered for an additional period upon the expiration of the initial period, subject to approval and certification by the Mississippi State Tax Commission.

2. That Jay 2 Investments, LLC is hereby granted tax exemption from ad valorem taxes, except State and School District ad valorem taxation, in the amount of \$11,671,113.73 for a period of five (5) years for real and personal property, beginning the 1st day of January, 2020.

3. That the Clerk of this Board be, and she is hereby directed to spread a copy of this Order on the minutes of this Board; and that the said Clerk shall forward the original and three certified copies of this Application and a certified transcript of this Order approving said Application to the Mississippi State Tax Commission for its approval and certification; and said Clerk shall also forward one certified copy to the Tax Assessor of Lafayette County, Mississippi, and obtain the Certificate of said Tax Assessor stating that both the real and personal property as itemized in the Application has been placed on the appropriate tax roll as "Non-Taxable," except for State and School District ad valorem taxes, for the duration of the exemption period only.

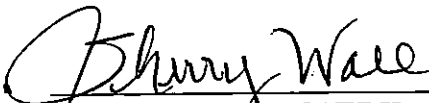
After a full discussion of this matter, Supervisor Larry Gillespie moved that the foregoing Resolution be adopted and said motion was seconded by Supervisor David

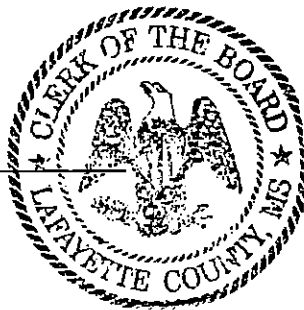
Rikard, and upon the question being put to a vote, the Resolution was unanimously adopted by the affirmative vote of the members of the Board of Supervisors present.

WHEREUPON, the foregoing Resolution was declared passed and adopted at a regular meeting of the Board of Supervisors of Lafayette County, Mississippi, on this the 6th day of July, 2020.


MIKE ROBERTS, PRESIDENT
LAFAYETTE COUNTY BOARD OF SUPERVISORS

ATTEST:


SHERRY WALL, CLERK



CERTIFICATE OF TAX ASSESSOR

STATE OF MISSISSIPPI

COUNTY OF LAFAYETTE

I, SYLVIA BAKER, Tax Assessor of the County of Lafayette, Mississippi, do hereby certify that the above and foregoing property was entered on the "State Tax Only" or other appropriate tax roll on the 6 day of July, 2020, at 5:00 o'clock p.m. for a period of five (5) years for real and personal property from and after the 1st day of January, 2020.

THIS, the 6 day of July, 2020.


SYLVIA BAKER, TAX ASSESSOR