

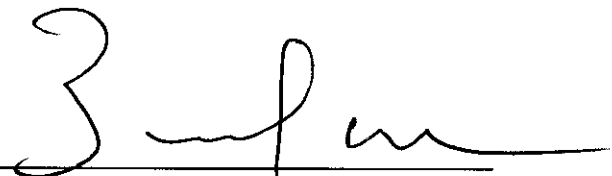
**ORDER: APPROVE FNB OXFORD BANK AS BEST DEPOSITORY BID RECEIVED
FOR OFFICIAL DEPOSITORY FOR LAFAYETTE COUNTY FUNDS FOR A PERIOD
OF 48 MONTHS BEGINNING JULY 9, 2025-2029**

Motion was made by Scott Allen, duly seconded by Tim Gordon, to approve FNB Oxford Bank as best depository bid received for official depository for Lafayette County funds for a period of 48 months beginning July 9, 2025-2029

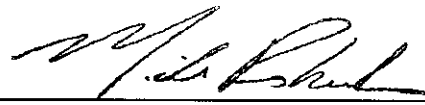
The vote on the motion was as follows:

Supervisor Brent Larson, voted yes
Supervisor John Morgan, voted yes
Supervisor Tim Gordon, voted yes
Supervisor Scott Allen, voted yes
Supervisor Greg Bynum, voted yes

After the vote, President Larson, declared the motion carried, this the 21st day of July, 2025.



**Brent Larson, President
Board of Supervisors**



Mike Roberts, Chancery Clerk



Variable Rate Bid

July 9, 2025

Lafayette County Board of Supervisors
Chancery Clerks Office
300 North Lamar
Oxford, MS 38655

TO WHOM IT MAY CONCERN:

FNB Oxford Bank, a banking corporation organized and doing business under the laws of the State of Mississippi, and domiciled at Oxford, Mississippi, hereby submits its Depository Bid Proposal as the official depository for Lafayette County Funds, upon the following terms and conditions:

FIRST: FNB Oxford Bank proposes to serve as depository for all of the funds of Lafayette County for a period of 48 months beginning July 9, 2025.

SECOND: FNB Oxford Bank proposes to secure said funds by pledging such securities in such amounts and upon conditions as required in section 27-105-5 of the Mississippi Code of 1972, as amended. The Bank agrees to put up additional securities of like kind and character to fully secure any increase in deposits.

THIRD: FNB Oxford Bank will pay interest during the term of the bid on all County funds, at a **variable rate of the posted Federal Funds rate plus 27 basis points (currently 4.77%)**. The rate will not fall below 3 percent (3.00%) nor exceed 6.5 percent (6.50%) during the term of the bid.

FOURTH: FNB Oxford Bank will not assess a service charge on County accounts nor charge fees for statements, wires, stop payments, chargebacks/returns, remote deposit capture services, positive pay, or ACH origination. In addition, we will provide remote deposit capture equipment during the contract period free of charge. FNB Oxford Bank provides user-friendly online banking services, and our experienced business services team is here to provide any banking-related support you may need.

FIFTH: The County is required to provide 3 days written notice prior to withdrawing \$20 million or more (in aggregate across all accounts) over any 3 consecutive business day period.

Please contact me if you have any questions regarding our bid. We appreciate the opportunity to bid for your accounts and look forward to serving you should our bid be acceptable.

Sincerely,

Peyton Atchley
Executive Vice President
Chief Financial Officer



Fixed Rate Bid

July 9, 2025

Lafayette County Board of Supervisors
Chancery Clerks Office
300 North Lamar
Oxford, MS 38655

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THIRD: FNB Oxford Bank will pay interest during the term of the bid on all County funds at a **fixed rate of 4.11 percent (4.11%)**.

FOURTH: FNB Oxford Bank will not assess a service charge on County accounts nor charge fees for statements, wires, stop payments, chargebacks/returns, remote deposit capture services, positive pay or ACH origination. In addition, we will provide remote deposit capture equipment during the contract period free of charge. FNB Oxford Bank provides user-friendly online banking services, and our experienced business services team is here to provide any banking-related support you may need.

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Chief Financial Officer