

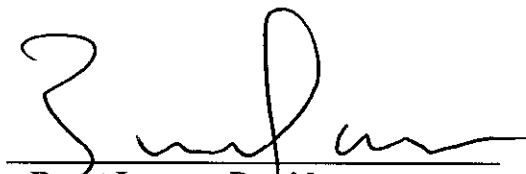
**ORDER: APPROVE AND EXECUTE REVISED AUCTION CONTRACT WITH JM
WOODS AUCTION COMPANY TO ADD SURPLUS EQUIPMENT TO THE
SEPTEMBER AUCTION**

Motion was made by Scott Allen, duly seconded by Tim Gordon, to approve and execute revised auction contract with JM Woods Auction Company to add surplus equipment to the September auction.

The vote on the motion was as follows:

Supervisor Brent Larson, voted yes
Supervisor John Morgan, voted yes
Supervisor Tim Gordon, voted yes
Supervisor Scott Allen, voted yes
Supervisor Greg Bynum, voted yes

After the vote, President Larson, declared the motion carried, this the 7th day of July, 2025.



**Brent Larson, President
Board of Supervisors**



Mike Roberts, Chancery Clerk



Corporate Office: 3475 Ashley Road, Montgomery, AL 36108
South Carolina Office: 115 Belvedere Circle, West Columbia, SC 29172
Phone: 334.264.3265; Fax 334.269.6990

July 7th, 2025

Lafayette County MS, Road Department
Mr. Payton Conner, Road Manager
300 N. Lamar Blvd
Oxford, MS 38655
Phone: 662-816-4122
E mail: pconner@lafayettecoms.com
kvictor@lafayettecoms.com

Re: Proposed Auction Sept 23-25, 2025

We want to thank you for allowing J.M. Wood Auction Company, Inc. the opportunity of submitting a proposal on the auction of your surplus equipment. Since 1973, J.M. Wood Auction Co. Inc. has conducted thousands of public auctions and sold billions of dollars of heavy machinery and trucks to buyers across the world. We believe our marketing methods along with our extensive global reach to buyers are necessary for you to achieve the true global market value of your assets.

- ❖ **Auction Location and Date:** The proposed auction will be Sept 23-25, 2025 at our one-hundred-acre permanent auction facility in Montgomery, Alabama.
- ❖ **Traditional Auction Marketing:** J.M. Wood Auction will promote and feature your equipment in our full color auction magazine. A personalized mailing list will be selected from our database of over 100,000 domestic and international buyers. We will select potential buyers to market to by targeting recent buying patterns, trending industries, and regional activity. Your auction will be promoted in numerous industry specific trade magazines as well as in over (300) newspapers reaching a broad range of potential buyers.
- ❖ **Online Auction Marketing:** Our team will go to work immediately posting your inventory with multiple photos and inspections on JMWood.com. Our website is an essential tool in reaching thousands of buyers who visit our site daily. Your inventory will also be posted on numerous worldwide industry related sites in front of millions of buyers searching for equipment for their operations in countries across the globe. Your equipment will also be featured in J.M. Wood Auction's award-winning social media marketing campaign consisting of outlets such as Face book, Twitter, YouTube and more. J.M. Wood Auction has been recognized by both Facebook and Constant Contact as one of their annual top performing marketing companies.

- ❖ **Auction Delivery, Pre-Auction Services and Set Up:** We encourage you to schedule delivery of your equipment to the auction facility as soon as possible. This allows adequate time for pre-auction services such as detailed inspection reports, photography, video, clean-up, and repairs. J.M. Wood Auction will provide the seller with a detailed report on any repairs and clean-up deemed necessary to make the equipment bring the maximum dollar. No repairs will be made without prior consent from seller. J.M Wood Auction will coordinate an on-site detailed clean-up service on the equipment listed on the sellers (Exhibit "A"). J.M. Wood Auction will have representatives aggressively marketing your equipment and answering questions from prospective buyers prior to the auction.
- ❖ **Auction Day:** With over 50 years in the auction business, it is in our blood. We live for auction day, and it is exciting! When you arrive at one of our world class drive through auction facilities you will find a team of professionals that know and love their job. A detailed auction catalog with lot numbers will be presented to all the pre-approved buyers on hand. The equipment will be paraded past the auction theatre full of attendees and broadcast live on the internet as well. We will furnish all personnel to conduct the auction, collect proceeds, and assist in load-out.
- ❖ **Online Auction Bidding:** JMWoodLive.com is our exclusive proprietary online bidding service. Since its inception, we have registered tens of thousands of pre-approved national and international buyers. Multiple photos of the exterior, interior and components of every item will be posted for online buyers. In addition, we provide detailed inspection services on any equipment the prospective buyer may need.
- ❖ **Buyer Services:** Prior to the auction, J.M. Wood Auction provides the buyer with detailed inspection services, financing options and logistical estimates. After the auction, we will coordinate coordination as well as dismantle and containerize equipment headed to the port.
- ❖ **Post Auction and Payment Terms:** J.M. Wood Auction will furnish a computerized statement of each item sold. We will issue seller a check for full settlement within 10 banking days after the date of auction. Any service fees incurred such as clean-up, repairs, and transportation will be deducted from seller's final net proceeds.
- ❖ **Liens and Encumbrances:** Auctioneer acts as Seller's agent. Seller guarantees that he/she is the sole owner of items being sold and states that items are free of all mortgage's liens and encumbrances. Seller agrees to disclose all specific liens, blanket liens, mortgages, taxes, encumbrances or claims of any sort and states he is not connected to claim by Bankrupt Court or IRS. In the event, such claim should exist Seller agrees to pay all legal expense incurred by Auctioneer to protect and defend clear title. Seller hereby authorizes J.M. Wood Auction Co., Inc (hereby known as Auctioneer) at the absolute discretion of Auctioneer to carry out title searches in respect of the equipment at the expense of Seller, but in no case, shall Auctioneer have a duty to conduct, nor be responsible for the results of any such title search.

Proposal Options:

❖ **Option: (Financial Guarantee)**

- J.M. Wood Auction gives Lafayette County Board of Supervisors a GROSS financial guarantee of **\$847,500.00** for the equipment listed on the attached Exhibit "B" as per the specifications and conditions listed on the (Exhibit "B"). A commission rate of **7% Absolute** will be charged to gross sales.

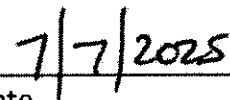
J.M. WOOD AUCTION COMPANY, INC. will provide, as a service to Lafayette County Board of Supervisors, a detailed report on any repairs deemed necessary to make the equipment bring the maximum dollar. J.M Wood Auction Co., Inc. will furnish a mandatory on-site detailed clean-up service. This clean-up service will be deducted from your net proceeds. Freight charges will be deducted from your net proceeds.

We would like to thank you for allowing J.M. Wood Auction Company, Inc. to present this proposal to you and we look forward to conducting your auction.

"We Turn Equipment into Cash."



Lafayette County Board of Supervisors



Date

Mason Lee, Regional Manager
J.M. Wood Auction Co., Inc.

Date

Bryant S. Wood, President
J.M. Wood Auction Co., Inc.
Mississippi Auctioneer's License # 555

Date

THIS DOCUMENT IS CONFIDENTIAL; IT CONTAINS PROPRIETARY INFORMATION THAT IS INTENDED ONLY FOR USE BY AUTHORIZED J.M. WOOD AUCTION CO., INC. REPRESENTATIVES AND AUCTIONEERS. THIS DOCUMENT MAY NOT BE COPIED OR SHARED WITH ANY PARTY OTHER THAN J.M. WOOD AUCTION CO., INC. UNAUTHORIZED USE IS STRICTLY PROHIBITED.



Exhibit B

Lafayette County MS, Road Department
Mr. Payton Conner, Road Manager
142 MS-7 S
Oxford, MS 38655
Phone: 662-816-4122
E mail: pconner@lafayettecoms.com



Sept 23-25, 2025

Online Link - Road Photos

DEAL TYPE:		GUARANTEE							
ASSET ID	CATEGORY	YEAR	MAKE	MODEL	S/N	DESCRIPTION	HRS/MILES	CONDITION	REPAIRS REQUIRED
	DAY CAB TRUCK	2021	MACK	PI64T	1M1PN4GYXMM007491	T/A, 445 HP Mack MP8 engine, Mack mDrive auto shift trans, 40K rears, air ride, 12K front, wet kit, alum headache rack, 11R24.5 tires	133,430		clean-up, tires must be >50% original tread, no cracked or broken glass, less than \$300.00 in cosmetic damage
	DUMP TRAILER	2020	PALMER	TA-24H	1P924HS231A003702	24' length, 22-25 yrd capacity, 65,000 lb. GVWR, 11R24.5 tires			
	DAY CAB TRUCK	2020	MACK	PI64T	1M1PN4GY9LM004550	T/A, 445 HP Mack MP8 engine, Mack mDrive auto shift trans, 40K rears, air ride, 12K front, wet kit, alum headache rack, light bar, 11R24.5 tires	49,467		clean-up, tires must be >50% original tread, no cracked or broken glass, less than \$300.00 in cosmetic damage
	LOWBOY TRAILER	2021	MAGNOLIA	LOWBOY	1M9LP5338M1435132	T/A, 53' length, 100,000 lb. GVWR, hyd ramps,			clean-up, tires must be >50% original tread, no cracked or broken glass, less than \$300.00 in cosmetic damage

ASSET ID	CATEGORY	YEAR	MAKE	MODEL	S/N	DESCRIPTION	HRS/MILES	CONDITION	REPAIRS REQUIRED
	DAY CAB TRUCK	2021	MACK	PI64T	1M1PN4GY5MM007432	T/A, 445 HP Mack MP8 engine, Mack mDrive auto shift trans, 40K rears, air ride, 12K front, wet kit, alum headache rack, 11R24.5 tires	142,177		clean-up, tires must be >50% original tread, no cracked or broken glass, less than \$300.00 in cosmetic damage
	DUMP TRAILER	2020	PALMER	TA-24H	1P924HS21LA003701	24' length, 22-25 yrd capacity, 65,000 lb. GVWR, 11R24.5 tires			
	T/A DUMP	2021	MACK	GR64F	1M2GR2GC4MM022092	T/A, 425 HP Mack MP7 engine, Mack mDrive auto shift trans, 44K rears, 18K front, 16' Hard Ox body, 11R24.5 rear tires, 425/65R22.5 frnt tires, all alum	94,545		clean-up, tires must be >50% original tread, no cracked or broken glass, less than \$300.00 in cosmetic damage
	T/A DUMP	2021	MACK	GR64F	1M2GR2GC2MM022091	T/A, 425 HP Mack MP7 engine, Mack mDrive auto shift trans, 44K rears, 18K front, 16' Hard Ox body, 11R24.5 rear tires, 425/65R22.5 frnt tires, all alum	78,491		clean-up, tires must be >50% original tread, no cracked or broken glass, less than \$300.00 in cosmetic damage
	T/A DUMP	2021	MACK	GR64F	1M2GR2GC3MM021869	T/A, 425 HP Mack MP7 engine, Mack mDrive auto shift trans, 44K rears, 18K front, 16' Hard Ox body, 11R24.5 rear tires, 425/65R22.5 frnt tires, all alum	75,008		clean-up, tires must be >50% original tread, no cracked or broken glass, less than \$300.00 in cosmetic damage
	T/A DUMP	2021	MACK	GR64F	1M2GR2GC1MM021868	T/A, 425 HP Mack MP7 engine, Mack mDrive auto shift trans, 44K rears, 18K front, 16' Hard Ox body, 11R24.5 rear tires, 425/65R22.5 frnt tires, all alum	94,635		clean-up, tires must be >50% original tread, no cracked or broken glass, less than \$300.00 in cosmetic damage

ASSET ID	CATEGORY	YEAR	MAKE	MODEL	S/N	DESCRIPTION	HRS/MILES	CONDITION	REPAIRS REQUIRED
	T/A DUMP	2021	MACK	GR64F	1M2GR2GC3MM021631	T/A, 425 HP Mack MP7 engine, Mack mDrive auto shift trans, 44K rears, 18K front, 16' Hard Ox body, 11R24.5 rear tires, 425/65R22.5 frnt tires, all alum	88,387		clean-up, tires must be >50% original tread, no cracked or broken glass, less than \$300.00 in cosmetic damage

Total Gross Guarantee:	\$847,500.00
Commission Rate:	7%
Sale Date:	Sept 23-25, 2025

Customer Initial

BL

JMW Initial

JMW Initial