ORDER: CONSIDER AND APPROVE THE DEVELOPMENT SERVICES RECOMMENDATION TO REDUCE THE LOCHLAN SUBDIVISION PERFORMANCE BOND AND RELEASE EXISTING BONDS

Motion was made by Tim Gordon, duly seconded by Greg Bynum, to consider and approve the Development Services recommendation to reduce the Lochlan Subdivision performance bond and release existing bonds.

The vote on the motion was as follows:

Supervisor Brent Larson, voted yes Supervisor John Morgan, voted yes Supervisor Tim Gordon, voted yes Supervisor Scott Allen, voted yes Supervisor Greg Bynum, voted yes

After the vote, President Larson, declared the motion carried, this the 3rd day of March, 2025.

Brent Larson, President Board of Supervisors

Arson, President Mike Roberts, Chancery Clerk

(District 3) Consider the Development Services recommendation to reduce the Lochlan subdivision performance bond and release existing bonds. (Joel Hollowell)

Lochlan is a sixteen-lot single-family residential subdivision located just south of the CR 103 and CR 129 intersection. Lots range from 3.1 to 4-acres. Eight large homes have been built since Phase 1 received final approval on March 1, 2021, and Phase 2 received final approval on August 6, 2021. The developer, Chad Russom, originally provided two performance bonds, \$110,888.75 for Phase 1 and \$163,000.00 for Phase 2. Having completed the infrastructure accept the final lift of asphalt and some improvements to the detention pond, he is requesting to combine and reduce the bond amount to \$104,456.80.

County Engineer Larry Britt has inspected the completed work and approved the requested bond amount.

The Development Services staff recommends approval of the reduced bond amount and the release of the original bonds upon receipt of the new bond in the amount of \$104,456.80.