## ORDER: ACCEPT STREET MAINTENANCE IN HIGHLANDS PHASE 10, RELEASE LETTER OF CREDIT 811696 AND REPLACE IT WITH LETTER OF CREDIT 1376235 IN LIEU OF THE REQUIRED ONE-YEAR MAINTENANCE BOND

Motion was made by Brent Larson, duly seconded by John Morgan, to accept street maintenance in Highlands Phase 10, release Letter of Credit 811696 and replace it with Letter of Credit 1376235 in lieu of the required one-year maintenance bond.

The vote on the motion was as follows:

Supervisor Brent Larson, voted yes Supervisor John Morgan, voted yes Supervisor Tim Gordon, voted yes Supervisor Scott Allen, voted yes Supervisor Greg Bynum, voted yes

After the vote, President Larson, declared the motion carried, this the 3<sup>rd</sup> day of February, 2025.

Brent Larson, President Board of Supervisors

Mike Roberts, Chancery Clerk

Accept street maintenance in Highlands Phase 10, release Letter of Credit 811696 and replace it with Letter of Credit 1376235 in lieu of the required one-year maintenance bond. (Joel Hollowell)

There are two streets in The Highlands Phase 10, Braemar Park Drive and Nevis Drive. These two streets combined are approximately half a mile. The final lift of asphalt has been completed and inspected by County Engineer Larry Britt. Mr. Britt has approved a one-year maintenance bond amount of \$15,455.00. Per Lafayette County Land Development Standards and Regulations, the developer has provided a letter of credit for that amount in lieu of the required bond. The Development Services Department recommends accepting maintenance of the streets, the release of the original letter of credit for construction improvements and the acceptance of the letter of credit in lieu of the required one-year maintenance bond.