

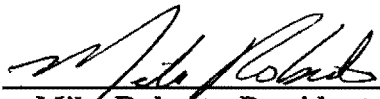
**ORDER: APPROVE RESOLUTION REQUESTING THE DEPARTMENT OF
FINANCE AND ADMINISTRATION TO ADOPT A RESOLUTION
TO DECLARE THE NECESSITY FOR ISSUANCE OF STATE
GENERAL FUND BONDS FOR THE WEST OXFORD LOOP
EXTENSION**

Motion was made by Larry Gillespie, duly seconded by Chad McLarty, to approve resolution requesting the Department of Finance and Administration to adopt a resolution to declare the necessity for issuance of state general fund bonds for the West Oxford Loop extension.

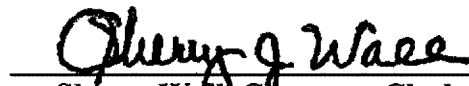
The vote on the motion was as follows:

Supervisor Brent Larson, voted yes
Supervisor Larry Gillespie, voted yes
Supervisor David Rikard, voted yes
Supervisor Chad McLarty, voted yes
Supervisor Mike Roberts, voted yes

After the vote, President Roberts, declared the motion carried, this the 19th day of July, 2021.



Mike Roberts, President
Board of Supervisors



Sherry Wall, Clerancy Clerk

**RESOLUTION OF LAFAYETTE COUNTY REQUESTING THE
DEPARTMENT OF FINANCE AND ADMINISTRATION TO
ADOPT A RESOLUTION TO DECLARE THE NECESSITY FOR
ISSUANCE OF STATE GENERAL OBLIGATION BONDS**

WHEREAS, Lafayette County has undertaken a project as defined in **Section 54 of Senate Bill 2971, 2021 Regular Legislative Session**, to assist the Lafayette County, Mississippi, in paying the costs associated with the extension of West Oxford Loop in Lafayette County (hereinafter "the Project"), with an anticipated completion date of December 2024; and

WHEREAS, during the 2021 Regular Legislative Session, Senate Bill 2971 was approved by the Governor; and

WHEREAS, Section 54 of Senate Bill 2971, 2021 Regular Legislative Session, authorizes the issuance of State General Obligation Bonds, in an amount not to exceed **\$2,000,000.00** to provide funding to assist **Lafayette County** with the Project; and

WHEREAS, Lafayette County has now determined that there is a necessity to request that these bonds be issued and the proceeds thereof disbursed to **Lafayette County**.

NOW, THEREFORE, BE IT RESOLVED BY LAFAYETTE COUNTY that, pursuant **Section 54 of Senate Bill 2971, 2021 Regular Legislative Session**, the Department of Finance and Administration will adopt a resolution to be presented to the State Bond Commission declaring the necessity for the issuance of **\$2,000,000.00** in General Obligation Bonds to assist **Lafayette County** with the Project for the purpose as stated in paragraph one; and

BE IT FURTHER RESOLVED that the **Board President of Lafayette County** is hereby authorized to represent **Lafayette County** in all dealings with the Department of Finance and Administration and/or the State Bond Commission and to assist in the issuance of said bonds in any manner that is required.

SO RESOLVED this the 19th of July, 2021.

Lafayette County Board of Supervisors

By: Mike Roberts
Mike Roberts, Board President

ATTEST:

Sherry Wall, Chancery Clerk
Name, Title

