

*****AT THIS TIME ERIN SMITH PRESENTED A REPORT ON CASA. NO ACTION WAS TAKEN*****

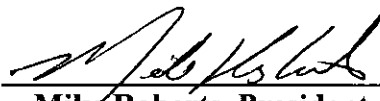
**ORDER: AWARD BID FOR COUNTY DEPOSITORY TO FIRST NATIONAL
BANK OF OXFORD AT A VARIABLE RATE**

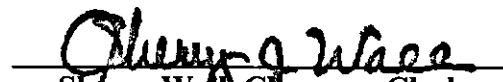
Motion was made by Chad McLarty, duly seconded by Larry Gillespie, to award bid for County Depository to First National Bank of Oxford at a variable rate.

The vote on the motion was as follows:

Supervisor Brent Larson, voted yes
Supervisor Larry Gillespie, voted yes
Supervisor David Rikard, voted yes
Supervisor Chad McLarty, voted yes
Supervisor Mike Roberts, voted no

After the vote, President Roberts, declared the motion carried, this the 19th day of July, 2021.


Mike Roberts, President
Board of Supervisors


Sherry Wall, Chancery Clerk

Fixed Rate Bid

July 6, 2021

Lafayette County Board of Supervisors
Chancery Clerks Office
300 North Lamar
Oxford, MS 38655

TO WHOM IT MAY CONCERN:

FNB Oxford Bank, a banking corporation organized and doing business under the laws of the State of Mississippi, and domiciled at Oxford, Mississippi, hereby submits its Depository Bid Proposal as the official depository for Lafayette County Funds, upon the following terms and conditions:

FIRST: FNB Oxford Bank proposes to serve as depository for all of the funds of Lafayette County for a period of 48 months beginning July 9, 2021.

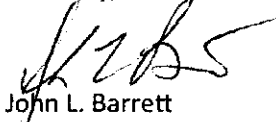
SECOND: FNB Oxford Bank proposes to secure said funds by pledging such securities in such amounts and upon conditions as required in section 27-105-303 of the Mississippi Code of 1972, as amended. The Bank agrees to put up additional securities of like kind and character to fully secure any increase in deposits.

THIRD: FNB Oxford Bank will pay interest during the term of the bid on all County funds up to a maximum balance of \$35 million, in aggregate, at a fixed rate of 0.36 percent (0.36%). Balances exceeding \$35 million, in aggregate, will earn no interest.

FOURTH: FNB Oxford Bank will not assess a service charge on County accounts nor charge fees for statements, wires, stop payments, chargebacks/returns, remote deposit capture services, or ACH origination provided the aggregate balance in the County accounts remains above \$15 million. In addition, we will provide remote deposit capture equipment during the contract period free of charge. FNB Oxford Bank provides user-friendly online banking services, and our experienced business services team is here to provide any banking-related support you may need.

Please contact me if you have any questions regarding our bid. We appreciate the opportunity to bid for your accounts and look forward to serving you should our bid be acceptable.

Sincerely,



John L. Barrett
President
Chief Executive Officer

Variable Rate Bid

July 6, 2021

Lafayette County Board of Supervisors
Chancery Clerks Office
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Oxford, MS 38655

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SECOND: FNB Oxford Bank proposes to secure said funds by pledging such securities in such amounts and upon conditions as required in section 27-105-303 of the Mississippi Code of 1972, as amended. The Bank agrees to put up additional securities of like kind and character to fully secure any increase in deposits.

THIRD: FNB Oxford Bank will pay interest during the term of the bid on all County funds up to a maximum balance of \$35 million, in aggregate, at a variable rate of the posted Federal Funds rate (currently 0.25%). The rate will not fall below 0.05 percent (0.05%) nor exceed 0.60 percent (0.60%) during the term of the bid. Balances exceeding \$35 million, in aggregate, will earn no interest.

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