

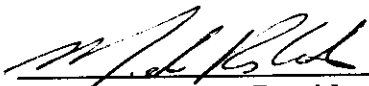
**ORDER: APPROVE FREE PORT TAX EXEMPTION FROM SMW
MANUFACTURING, LESS LAFAYETTE COUNTY SCHOOL PORTION**

Motion was made by Larry Gillespie, duly seconded by Brent Larson, to approve Free Port Tax Exemption from SMW Manufacturing, less Lafayette County School portion.

The vote on the motion was as follows:

Supervisor Brent Larson, voted yes
Supervisor Larry Gillespie, voted yes
Supervisor David Rikard, voted yes
Supervisor Chad McLarty, voted yes
Supervisor Mike Roberts, voted yes

After the vote, President Roberts, declared the motion carried, this the 18th day of May, 2020.



Mike Roberts, President
Board of Supervisors



Sherry Wall, Chancery Clerk

**APPLICATION
FREE PORT WAREHOUSE
LICENSE**

AS AUTHORIZED BY SECTION 37-31-51, et seq.,
MISSISSIPPI CODE OF 1972, AS AMENDED

NAME OF WAREHOUSE SAW MFG
PHYSICAL ADDRESS 260 S.E. 11th, Oxford, MS 38655
TYPE OF PROPERTY SHIPPED Steel, Iron, Parts TOTAL VALUE OF PROPERTY \$,265,180
PERCENTAGE OF PROPERTY SHIPMENTS WITHIN MISSISSIPPI 0%
LOCATION - COUNTY Leflore CITY Oxford

The applicant requests that the Board approve this application and grant this license by
issuing a license to the above warehouse be exempt from all ad valorem taxation on personal property
located in this county and state. The applicant is qualified to make application for
a license to operate a warehouse for the purpose of storing and shipping
of goods and materials in accordance with the provisions of the
Mississippi Code of 1972, as amended.

FREE PORT WAREHOUSE
REPORT OF INVENTORY
JANUARY 1, 20 20

Name of Warehouse STAW MFG

Location Rt 68, 146 City Oxford County Lafayette

Mailing Address 200 75 Street Rd, Taylor, MI. 48180

Total value of personal property as of 1/1/20 20 \$ 3,265,180

Percentage of value of personal property to be assessed 0%

Percentage of value of personal property to be assessed (value of personal property to be assessed)

I, the undersigned, certify under the terms and provisions of Section 27-31-55, that the above information is true and correct as of the 25 day of March, 20 20.

[Signature]
STAW Manufacturing



Office of the State Auditor

TECHNICALITIES

Shad White, State Auditor

www.osa.state.ms.us Bulletin No. 2018-10 tech@osa.state.ms.us 1-800-321-1275

Q Can work in progress and raw materials be considered as part of free port warehouse tax exemptions?

A Under Section 27-31-52, the exemption applies to personal property either moving through the state or manufactured in the state pending transit to a final destination outside of the state or personal property stored that will transfer to not more than one other location within the state for production or processing that is then transported to a final destination outside of the state. Raw materials or work-in-progress would not qualify under Section 27-31-53. As the exemption is discretionary, the board must review the factual situation as it relates to the goods in question and determine if these goods meet the requirements set forth in the statute, and then decide whether to grant the exemption. (Attorney General's Opinion to Anderson, October 5, 2018)

Only apply to Export Goods
looking to be shipped
out of state.

None will apply to Work in
Progress and Raw Materials.

3+265+1+0 00 *
15 *
489+777 00 *

489 777 *
county
tax 18+111+95 *

489+777 *
School 69+37 =
tax 33+975+83 *

0+0

18+111+95 *
33+975+83 *

002
total
tax 52+087+106 *