

At this time, Steve Quarles presented an update on COVID-19- No action was taken.


**ORDER: TABLE CONSIDERATION OF FREE PORT TAX
EXEMPTION REQUESTED BY SMW MANUFACTURING**

Motion was made by David Rikard, duly seconded by Chad McLarty, to table consideration of request for Free Port Tax Exemption submitted by SMW Manufacturing.

The vote on the motion was as follows:

Supervisor Brent Larson, voted yes
Supervisor Larry Gillespie, voted yes
Supervisor David Rikard, voted yes
Supervisor Chad McLarty, voted yes
Supervisor Mike Roberts, voted yes

After the vote, President Roberts, declared the motion carried, this the 4th day of May, 2020.


Mike Roberts, President
Board of Supervisors


Sherry Wall, Chancery Clerk

**APPLICATION
FREE PORT WAREHOUSE
LICENSE**

AS AUTHORIZED BY SECTION 27-31-51, et seq.,
MISSISSIPPI CODE OF 1972, AS AMENDED

NAME OF WAREHOUSE SMW MFG
PHYSICAL ADDRESS 36 C.R. 116, Oxford, MS 38655
TYPE OF PROPERTY SHIPPED Steel Parts TOTAL VALUE OF PROPERTY \$3,265,180
PERCENTAGE OF PROPERTY SHIPMENTS WITHIN MISSISSIPPI 0%
LOCATION - COUNTY Lafayette CITY Oxford

The applicant request that the Board approve this application and grant the license by declaring that the above warehouse be exempt from all ad valorem taxation on personal property shipped out of state during the calendar year. The applicant is qualified to make application for exemption and has submitted the license fee. This information is true and correct as certified by the applicant. This application is submitted on the 25 day of March, 2020.

By:

Title:

SMW Manufacturing
(Applicant Name of Warehouse)

Clay Dault

CFO

ATTEST:

Amy M Darnell
Amy M Darnell

FREE PORT WAREHOUSE
REPORT OF INVENTORY
JANUARY 1, 2020

Name of Warehouse SMW MFG

Location 36 C.R. 166 City Oxford County Lafayette

Mailing Address 25575 Brest Rd., Taylor, MS. 48180

1. Total value of personal property as of 1/1/2020. \$ 3,265,180

2. Estimated percentage of personal property to
be shipped within Mississippi. 0%

3. Amount of personal property to be assessed
(Multiply Item 1 times Item 2). \$ 0

This report is prepared and filed under the terms and provisions of Section 27-31-35,
Mississippi Code of 1972, as amended. It is certified that the above information is true
and correct. This report is submitted on the 25 day of March, 2020.

By Chris Doll
Title CFO SMW Manufacturing

This report shall be submitted to the Tax Assessor no later than March 31 of each year.



Office of the State Auditor

TECHNICALITIES

Shad White, State Auditor

Bulletin No. 2018-10
www.osa.state.ms.us tech@osa.state.ms.us 1-800-321-1275

Q Can work in progress and raw materials be considered as part of free port warehouse tax exemptions?

A Under Section 27-31-52, the exemption applies to personal property either moving through the state or manufactured in the state pending transit to a final destination outside of the state or personal property stored that will transfer to not more than one other location within the state for production or processing that is then transported to a final destination outside of the state. Raw materials or work-in-progress would not qualify under Section 27-31-53. As the exemption is discretionary, the board must review the factual situation as it relates to the goods in question and determine if these goods meet the requirements set forth in the statute, and then decide whether to grant the exemption. (Attorney General's Opinion to Anderson, October 5, 2018)

Only asking for Finished Goods
willing to be shipped
Out of State.

Not asking for Work in
Progress and Raw Materials.

3,269,180 00 *

15 %

489,777 00 *

County

489,777 *

tax

36 98 =
2,181,111.95 *

School

489,777 *

tax

69.37 =
2,250,975.83 *

0.0

18,111.95 *

33,975.83 *

002

total
tax

2,284,951.78 *