

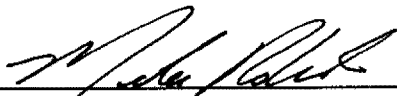
**ORDER: ADOPT RESOLUTIONS REGARDING LOAN FROM THREE RIVERS  
PLANNING AND DEVELOPMENT DISTRICT AND TVA IN THE AMOUNT OF  
\$960,000 FOR ACQUIRING REAL ESTATE**

Motion was made by Larry Gillespie, duly seconded by David Rikard, to adopt resolutions regarding loan from Three Rivers Planning and Development District and TVA in the amount of \$960,000 for acquiring real estate.

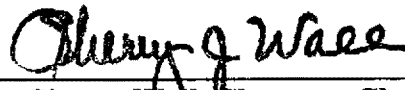
The vote on the motion was as follows:

Supervisor Brent Larson, voted yes  
Supervisor Larry Gillespie, voted yes  
Supervisor David Rikard, voted yes  
Supervisor Chad McLarty, voted yes  
Supervisor Mike Roberts, voted yes

After the vote, President Roberts declared the motion carried this the 21<sup>st</sup> day of January, 2020.



Mike Roberts, President  
Board of Supervisors



Sherry Wall, Chancery Clerk

## RESOLUTION

BE IT RESOLVED, that Lafayette County, Mississippi authorizes and approves a loan from Three Rivers Planning & Development District pursuant to the authority of H.B. 1735 (2010) in the sum of \$960,000.00 and that the Board President, Mike Roberts, is authorized to sign any and all documents for and on behalf of Lafayette County, Mississippi to secure said funding for the purpose of acquiring real estate.

The total amount of the loan is \$960,000.00 which will be repaid over a period of ten (10) years at an annual interest rate of three and three quarter's percent (3.75%) repayable in monthly installments.

Further, that Lafayette County, Mississippi pledges its full faith and credit of said County to re-pay the indebtedness.

PASSED, ADOPTED AND APPROVED BY THE COUNTY, on this the \_\_ day of January, 2020.

LAFAYETTE COUNTY, MISSISSIPPI

By: \_\_\_\_\_  
MIKE ROBERTS, PRESIDENT  
LAFAYETTE COUNTY, MS. BOARD OF  
SUPERVISORS

ATTEST:

\_\_\_\_\_  
Sherry Wall, Clerk

**BORROWING RESOLUTION OF  
LAFAYETTE COUNTY, MISSISSIPPI.**

We, the undersigned, being all of the duly elected Supervisors of the **LAFAYETTE COUNTY, MISSISSIPPI BOARD OF SUPERVISORS**, hereby resolve as follows:

**RESOLVED**, that Mike Roberts, the President of the Lafayette County, Mississippi Board of Supervisors, a Mississippi governmental entity named below, or any one of their duly elected or appointed successors in office, be and they are hereby authorized and empowered in the name and on behalf of Lafayette County, Mississippi, to execute and deliver to the Tennessee Valley Authority (hereinafter called TVA) in the form required by TVA, if applicable, the following documents; (a) a loan agreement or agreements, the total loan thereof not to exceed in principal amount of one million two hundred thousand and no/100's (\$1,200,000.00), maturing upon such date or dates and bearing interest at such rate as may be prescribed by TVA; (b) applications for any renewals or extensions of all or any part of such loan or loans and of any other loans, heretofore or hereafter made by TVA to Lafayette County, Mississippi; (c) the repayment and security agreement or agreements of Lafayette County, Mississippi securing such loan or loans and any modifications, extensions, or renewals thereof; (d) the note or notes of Lafayette County, Mississippi evidencing such loan or loans or any renewals or extensions thereof; and (e) any other instruments or agreements of Lafayette County, Mississippi which may be required by TVA in connection with such loans, renewals, and/or extensions; and that said officers and/or agents in their discretion may accept any such loan or loans in installments and give one or more notes of Lafayette County, Mississippi therefore, and may receive and endorse in the name of Lafayette County, Mississippi any checks or drafts representing such loan or loans or any such installments;

**FURTHER RESOLVED**, that Mike Roberts, the President of the Lafayette County, Mississippi Board of Supervisors or the duly elected or appointed successors in office, be and is hereby authorized and empowered to do any acts, including but not limited to the mortgage, pledge, or hypothecation from time to time with TVA of any or all assets of Lafayette County, Mississippi to secure such loan or loans, renewals and extensions, and to execute in the name and on behalf of Lafayette County, Mississippi and under its official seal or otherwise, any instruments or agreements deemed necessary or proper by TVA, in respect of the collateral securing the above described indebtedness of this corporation;

**FURTHER RESOLVED**, that any indebtedness heretofore contracted and any contracts or agreements heretofore made with TVA on behalf of this corporation, and all acts of officers or agents of this corporation in connection with said indebtedness or said contracts or agreements, including without limitation any audit agreements with TVA, are hereby ratified and confirmed and any such debt is hereby secured by a pledge of the full faith and credit of Lafayette County, Mississippi;

**FURTHER RESOLVED**, that the Supervisors, officers and members/or agents named below (or referred to in the foregoing resolutions) are as follows:

Supervisor	Vote
Mike Roberts	<u>aye</u>
Chad McLarty	<u>aye</u>
David Rikard	<u>aye</u>
Brent Larson	<u>aye</u>
Larry Gillespie	<u>aye</u>

**FURTHER RESOLVED**, that TVA is authorized to rely upon aforesaid resolutions until receipt of written notice of any change.

So **RESOLVED**, this the 21<sup>st</sup> day of January, 2020.

**CERTIFICATION**

I **HEREBY CERTIFY** that the foregoing is a true and correct copy of a resolution regularly presented to and adopted by **LAFAYETTE COUNTY, MISSISSIPPI** at a meeting duly called and held at Oxford, MS on the 21st day of January, 2020 at which quorum was present and voted, and that such resolution is duly recorded in the official minute book; that the Supervisors named in said resolution have been duly elected to, and are present incumbents of the Lafayette County, Mississippi Board of Supervisors and their votes are duly recorded above.

By: Cherry Wale  
Clerk of the Board of Supervisors