

**ORDER: AUTHORIZE AND AWARD BID FOR COUNTY DEPOSITORY TO
FNB OXFORD BANK**

Motion was made by David Rikard, duly seconded by Chad McLarty, to authorize and award bid for County Depository to FNB Oxford Bank.

The vote on the motion was as follows:

Supervisor Kevin Frye, voted yes
Supervisor Jeff Busby, voted yes
Supervisor David Rikard, voted yes
Supervisor Chad McLarty, voted yes
Supervisor Mike Roberts, voted yes

After the vote, President Busby, declared the motion carried, this the 6th day of May, 2019.



Jeff Busby, President
Board of Supervisors



Sherry Wall, Chancery Clerk



April 23, 2019

Lafayette County Board of Supervisors
Chancery Clerks Office
300 North Lamar
Oxford, MS 38655

TO WHOM IT MAY CONCERN:

FNB Oxford Bank, a banking corporation organized and doing business under the laws of the State of Mississippi, and domiciled at Oxford, Mississippi, hereby submits its Depository Bid Proposal as the official depository for Lafayette County Funds, upon the following terms and conditions:

FIRST: FNB Oxford Bank proposes to serve as depository for all of the funds of Lafayette County for a period of 24 months beginning May 15, 2019.

SECOND: FNB Oxford Bank proposes to secure said funds by pledging such securities in such amounts and upon conditions as required in section 27-105-303 of the Mississippi Code of 1972, as amended. The Bank agrees to put up additional securities of like kind and character to fully secure any increase in deposits.

THIRD: FNB Oxford Bank will pay interest during the term of the bid on all County funds at a rate of 2.29 percent (2.29%).

FOURTH: FNB Oxford Bank will not assess a service charge on County accounts nor charge fees for statements, wires, stop payments, chargebacks/returns, remote deposit capture services, or ACH origination provided the aggregate balance in the County accounts remains above \$10 million. In addition, we will provide remote deposit capture equipment during the contract period free of charge. FNB Oxford Bank provides user-friendly online banking services, and our experienced business services team is here to provide any banking-related support you may need.

Please contact me if you have any questions regarding our bid. We appreciate the opportunity to bid for your accounts and look forward to serving you should our bid be acceptable.

Sincerely,

A handwritten signature in black ink, appearing to read "Peyton Atchley".

Peyton Atchley

Executive Vice President
Chief Financial Officer



Matt McCraw
Senior Vice President
106 Courthouse Square
Oxford, MS 38655
(662)234-4591 PHONE
(662)234-2344 FAX
www.trustmark.com

April 25, 2019

Lafayette County
Lisa Carwyle, Lafayette County Administrator
300 N. Lamar Blvd., Room 100
Oxford, MS 38655

Dear Ms. Carwyle,

Trustmark National Bank, Oxford, a banking institution and operating in the State of Mississippi, domiciled in Lafayette County, is pleased to submit a proposal to serve as primary depository for Lafayette County for a period of two years beginning June 1st, 2019.

Trustmark National Bank agrees to meet the terms and conditions requested in the RFP, unless otherwise outlined in the bid proposal.

Trustmark agrees to comply with section 27-105-5 of the MS Code, which mandates the State Treasury be the assigned pledgee for collateral on deposits of certain governmental units, as authorized by State Law. This program is commonly referred to as the "Statewide Collateral Pool Program". Trustmark is a member of the Guaranty Pool, which is an optional component of the mandated Statewide Collateral Pool Program. All terms and conditions of the Guaranty Pool will be followed according to section 27-105-6 of the MS Code. In addition, Trustmark agrees to comply with sections 27-105-303 and 27-105-305 of the MS Code as it relates to County Depositories.

Trustmark would like to offer interest checking accounts to Lafayette County at a fixed rate of 1.62% waiving all bank fees.

Interest is paid on daily collected balances of \$1,000.00 and above. Cash management fees will be refunded monthly.

Future bond/loan proceeds are not taken into consideration in the preparation of this bid, and are excluded from earning the proposed depository interest rates. Rates paid on such funds will be priced on a case-by-case basis.

In addition, Trustmark offers cash management products and services which offer clients an improved bottom line by accelerating cash inflows and controlling cash outflows. At the County's request, Trustmark will be honored to meet with you to discuss options to make the best use of your funds and provide an effective means of managing your financial requirements.

Thank you for the opportunity to present this proposal, and your consideration of Trustmark as the Lafayette County primary depository.

Sincerely,

A handwritten signature in black ink, appearing to read "Matt McCraw", written over a horizontal line.

Matt McCraw
Senior Vice President

People you trust.
Advice that works.