

**ORDER: AUTHORIZE SENDING LETTER TO EDF REGARDING
AGREEMENT BETWEEN LAFAYETTE COUNTY MISSISSIPPI
ECONOMIC DEVELOPMENT DISTRICT AND THE OXFORD-
LAFAYETTE ECONOMIC DEVELOPMENT FOUNDATION INC**

Motion was made by Chad McLarty, duly seconded by David Rikard, to authorize sending letter to EDF regarding agreement between Lafayette Co. MS Economic Development District and the Oxford-Lafayette Economic Development Foundation Inc.


The vote on the motion was as follows:

Supervisor Kevin Frye, voted yes
Supervisor Jeff Busby, voted yes
Supervisor David Rikard, voted yes
Supervisor Chad McLarty, voted yes
Supervisor Mike Roberts, voted yes

After the vote, President Busby, declared the motion carried, this the 4th day of March, 2019.



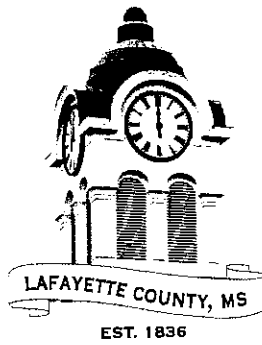
Jeff Busby, President
Board of Supervisors



Sherry Wall, Chancery Clerk

BOARD OF SUPERVISORS

District 1 Kevin Frye
District 2 Jeff Busby, *President*
District 3 David Rikard
District 4 Chad McLarty, *Vice President*
District 5 Mike Roberts



CLERK OF THE BOARD
Sherry Wall

BOARD ATTORNEY
David O'Donnell

COUNTY ADMINISTRATOR
Lisa Carwyle

LAFAYETTE COUNTY BOARD OF SUPERVISORS

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662-234-6123

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4 March 2019

Brad Grantham
Chairman of the Board
Oxford-Lafayette County Economic Development Foundation
299 West Jackson Avenue
Oxford, Mississippi 38655

Re: Agreement between the Lafayette County, Mississippi Economic Development District and the Oxford-Lafayette Economic Development Foundation, Inc.

Chairman Grantham,

The relationship between the Lafayette County Board of Supervisors (the "Board") and the Oxford-Lafayette County Economic Development Foundation (the "EDF") is governed by an Agreement executed between the EDF and the Lafayette County Economic Development District (the "District") on September 28, 2016, a copy of which is attached. After much deliberation during the past year, the Board has determined that the time has come to reevaluate the County's approach to the current and future economic development needs of Lafayette County. In that context, please consider this letter as written notice of non-renewal pursuant to Paragraph 2 of the Agreement.

While it is our intent not to renew the Agreement in its current form, we do anticipate a renewed relationship. We therefore propose the creation of a working group to discuss that relationship moving forward. We anticipate that the group would begin meeting in late March, with the objective of making recommendations for a revised agreement by September 1st, and would include representatives from Lafayette County and the EDF, as well as from the City of Oxford and the University of Mississippi. Specifically, we would ask that the working group prioritize issues including, but not limited to, the following:

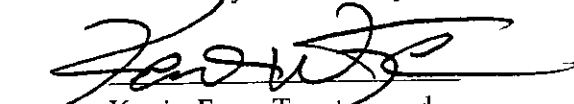
1. Services provided by the EDF set forth in Paragraph 4 of the Agreement;

2. Structure and content of the existing EDF By-Laws, specifically including the composition of the EDF Board and the terms of those appointed to the Board;
3. A review of best practices for community and economic development, with a focus on communities similar to ours, specifically including how other communities structure the relationships between local governments, economic development organizations and educational institutions;
4. Integration and coordination of community and economic development priorities between Lafayette County, the City of Oxford, the University of Mississippi and the EDF, with a focus on anticipated economic development trends over a 20 year planning horizon; and
5. The appropriate level of financial support between Lafayette County and the EDF.

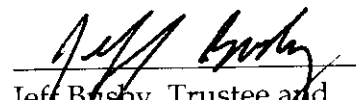
In the interests of transparency, please know that it is the intent of the Board to transition some of the services currently outsourced to the EDF to internal staffing. We expect the above process to assist in determining the division of services and responsibilities most appropriate for the continued economic success of our community.

Finally, we recognize that our organizations have a history of cooperation that has strengthened our economic sector. We also appreciate the selfless and dedicated service provided by members of the EDF Board while we have worked together to move our community forward. Although we anticipate changes to our relationship, we expect that our continued cooperation will enhance the prospects of a brighter future for our community.

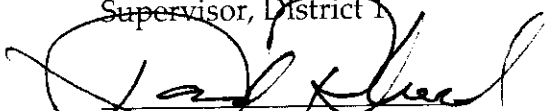
The Lafayette County Economic Development District, by:



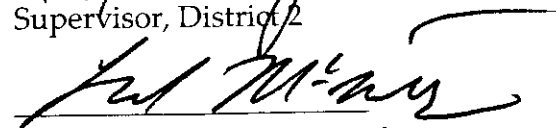
Kevin Frye, Trustee and
Supervisor, District 1



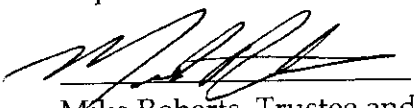
Jeff Busby, Trustee and
Supervisor, District 2



David Rikard, Trustee and
Supervisor, District 3



Chad McLarty, Trustee and
Supervisor, District 4



Mike Roberts, Trustee and
Supervisor, District 5

- (1) **Board of Supervisors:** Amount should equal 5% of the sum of all the state and county taxes (do not include motor vehicle tax collections) shown by the assessment rolls and levies to have been collectible in the county for the year immediately preceding the commencement of the term of office, not to exceed \$100,000. (Section 19-3-5)
- (2) **Chancery Clerk:** Amount should equal 5% of the sum of all the state and county taxes (do not include motor vehicle tax collections) shown by the assessment rolls and levies to have been collectible in the county for the year immediately preceding the commencement of the term of office, not to exceed \$100,000. (Section 9-5-131)
- (3) **County Administrator:** Amount should equal 3% of the sum of all the state and county taxes (do not include motor vehicle tax collections) shown by the assessment rolls and levies to have been collectible in the county for the year immediately preceding the commencement of the term of office, not to exceed \$100,000. (Section 19-4-9)
- (4) **Sheriff:** \$100,000. (Section 19-25-5)
- (5) **Purchase Clerk:** \$75,000. (Section 31-7-124)
- (6) **Assistant Purchase Clerks:** \$50,000. (Section 31-7-124)
- (7) **Receiving Clerk:** \$75,000. (Section 31-7-124)
- (8) **Assistant Receiving Clerk(s):** \$50,000 (Section 31-7-124)
- (9) **Inventory Control Clerk:** \$75,000. (Section 31-7-124)
- (10) **Assistant Inventory Control Clerk:** \$50,000. (Section 31-7-124)
- (11) **Road Manager(s):** Not less than \$50,000 at the discretion of the Board of Supervisors. (Section 65-17-1)
- (12) **Constables:** \$50,000. (Section 19-19-3)
- (13) **Circuit Clerk:** Amount of bond should equal 3% of the sum of all the state and county taxes (do not include motor vehicle tax collections) shown by the assessment rolls and levies to have been collectible in the county for the year immediately preceding the commencement of the term of office, not to exceed \$100,000. (Section 9-7-121)
- (14) **Deputy Circuit Clerk(s):** Amount should equal 3% of prior year's taxes, with a minimum of \$50,000 and a maximum of \$100,000. (Section 9-7-123(2))
- (15) **Sheriff's deputies:** \$50,000. Only deputies hired under Section 45-5-9 are required to be bonded.
- (16) **Justice Court Judge:** \$50,000 (Section 9-11-7); Justice Court Clerk and deputy clerks: \$50,000 (Section 9-11-29(2)).
- (17) **Tax Collector** (Section 27-1-7): Amount of bond should equal 5% of the sum of all the state and county taxes (do not include motor vehicle tax collections) shown by the assessment rolls and levies to have been collectible in the county for the year immediately preceding the commencement of the term of office.
- (18) **Tax Assessor:** \$50,000 (Section 27-1-1).

AUDITOR NOTE: If the Collector and Assessor is a combined office, there is no separate Assessor bond required. Only the 5% bond as above is required, not to exceed \$100,000.

- (19) **Deputy Tax Collectors:** \$50,000. (Section 27-1-9(a))
- (20) **Deputy Tax Assessor(s):** \$10,000 (Section 27-1-3)