

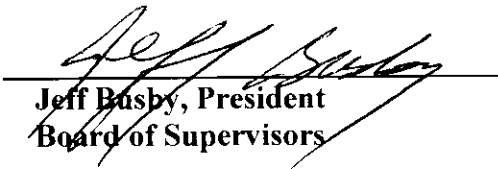
**ORDER: APPROVE REQUEST FOR BOND REDUCTION FOR PHASE 1 OF  
BRIARWOOD SUBDIVISION IN THE AMOUNT OF \$111,928.48**

Motion was made by Jeff Busby, duly seconded by Kevin Frye, to approve request for bond reduction for Phase 1 of Briarwood Subdivision in the amount of \$111,928.48.

The vote on the motion was as follows:

Supervisor Kevin Frye, voted yes  
Supervisor Jeff Busby, voted yes  
Supervisor David Rikard, voted yes  
Supervisor Chad McLarty, absent  
Supervisor Mike Roberts, voted yes

After the vote, President Busby, declared the motion carried, this the 20<sup>th</sup> day of August, 2018.

  
Jeff Busby, President  
Board of Supervisors

  
Sherry Wall, Chancery Clerk

**MG MCCARTY GRANBERRY**  
ENGINEERING  
198 Progress Road, Collierville, TN 38017  
(901) 221-0075

August 14, 2018

Larry Britt  
Lafayette County Engineer  
Lafayette County Planning and Development Department  
300 North Lamar  
Oxford, MS 38655

**RE: BRIARWOOD SUBDIVISION PHASE 1  
BOND REDUCTION**

Mr. Britt:

On behalf of JW McCurdy, we are submitting the attached construction cost estimate for the public improvements in Briarwood Subdivision Phase 1 and request that the original bond amount of \$890,774.25 be reduced to only reflect the public improvements that have not yet been completed. The subdivision is located on the east side of County Road 101 north of Oxmoor Place Subdivision at the intersection of County Road 104. Phase 1 consists of 69 lots on 21.87 acres.

The original bond amount of **\$890,774.25**, which was approved on February 5, 2018 by the Lafayette County Board of Supervisors, included the following items for Phase 1:

- Asphalt Base Course
- Striping and Signage
- Limestone Roadway
- Curb and Gutter
- Storm Drain
- Erosion Control

Of the above items, only the following have yet to be completed:

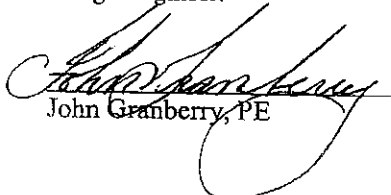
- Asphalt Final Surface Course
- Striping and Signage

According to the attached construction cost estimate, the total cost to construct the remaining items is \$97,329.11. Adding an additional fifteen percent (15%), we are requesting that the bond amount be reduced to **\$111,928.48**.

The clearing, grubbing, dirt work, lot cut/fill undercut, and staking for Phase 1 were completed by the Contractor prior to the approval of the original bond amount; therefore, the original bond amount did not include those items. Water and sewer service will be provided by the City of Oxford, so those costs were excluded from the original bond amount. The retaining wall construction costs were also excluded from the original bond amount since they will be owned and maintained by the Homeowners' Association.

Both the attached cost estimate and the original bond amount excluded the construction costs of the future park, retention pond, sidewalks, milling and overlay of CR 101 (if required), and the relocation of the existing residential driveway.

Design Engineer:

  
John Granberry, PE  
8/14/2018  
Date

County Engineer Approval:

Larry Britt, PE

Date