

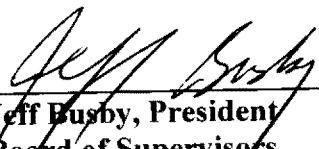
**ORDER: AUTHORIZE ACKLEN & STORY, PLLC TO PREPARE THE FY 2017
FINANCIAL STATEMENTS**

Motion was made by Mike Roberts, duly seconded by Chad McLarty, to authorize Acklen & Story, PLLC to prepare the FY 2017 Financial Statements.

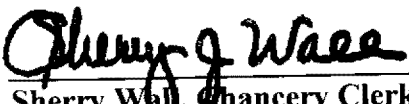
The vote on the motion was as follows:

Supervisor Kevin Frye, voted yes
Supervisor Jeff Busby, voted yes
Supervisor David Rikard, voted yes
Supervisor Chad McLarty, voted yes
Supervisor Mike Roberts, voted yes

After the vote, President Busby, declared the motion carried, this the 5th day of February, 2018.



Jeff Busby, President
Board of Supervisors



Sherry Wall, Chancery Clerk

Acklen & Story, PLLC

CERTIFIED PUBLIC ACCOUNTANTS

Honorable Board of Supervisors
Lafayette County, Mississippi

Dear Honorable Board of Supervisors,

I am pleased to present the following proposal to provide financial statement preparation for Lafayette County, Mississippi for fiscal year ended September 30, 2017. The fee for our services will be \$13,000.

I am confident that our firm will provide the ideal mix of experience, resources and knowledge needed to deliver a quality professional service that you deserve. Lafayette County will enjoy several distinct advantages to having us handle your professional service needs, including:

- Our team specializes in governmental accounting and audit services and has built its' experience and reputation around providing services to state and local governments of all sizes, including various Colleges & Universities, State Agencies, and Counties.
- Being a small firm we are afforded the opportunity to provide tailored services to meet your needs without the excessive overhead of the larger firms.
- Our dedication to quality audit services means that senior level professionals will be involved throughout the entire planning and audit process.

I believe our commitment to quality, timely service, and our depth of governmental accounting and auditing experience will serve you well. We will do whatever is required to get the job done, on time, without compromising quality.

I want to assure you that Lafayette County will receive great service from us. We want your business. If you have questions about this proposal, please call. We would be honored to have you as a client, and are excited about the opportunity to be a partner in your success.

Sincerely,



Tom story, CPA

Acklen & Story, PLLC

CERTIFIED PUBLIC ACCOUNTANTS

February 11, 2018

Honorable Board of Supervisors
Lafayette County, Mississippi
300 North Lamar Blvd.
Oxford, Mississippi 38655

You have requested that we prepare the financial statements of Lafayette County, Mississippi which comprise the balance sheet as of September 30, 2017 and the related statements of income, retained earnings, and cash flows for the year then ended and the related notes to the financial statements.

Our Responsibilities

The objective of our engagement is to prepare financial statements in accordance with accounting principles generally accepted in the United States of America based on information provided by you. We will conduct our engagement in accordance with Statements on Standards for Accounting and Review Services (SSARS) promulgated by the Accounting and Review Services Committee of the AICPA and comply with the AICPA's *Code of Professional Conduct*, including the ethical principles of integrity, objectivity, professional competence, and due care.

We are not required to, and will not, verify the accuracy or completeness of the information you will provide to us for the engagement or otherwise gather evidence for the purpose of expressing an opinion or a conclusion. Accordingly, we will not express an opinion or a conclusion or provide any assurance on the financial statements.

Our engagement cannot be relied upon to identify or disclose any financial statement misstatements, including those caused by fraud or error, or to identify or disclose any wrongdoing within the entity or noncompliance with laws and regulations.

Management Responsibilities

The engagement to be performed is conducted on the basis that management acknowledges and understands that our role is the preparation of the financial statements in accordance with accounting principles generally accepted in the United States of America. Management has the following overall responsibilities that are fundamental to our undertaking the engagement to prepare your financial statements in accordance with SSARS:

- 1) The selection of accounting principles generally accepted in the United States of America as the financial reporting framework to be applied in the preparation of the financial statements.
- 2) The design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
- 3) The prevention and detection of fraud.
- 4) To ensure that the entity complies with the laws and regulations applicable to its activities.
- 5) The accuracy and completeness of the records, documents, explanations, and other information, including significant judgments, you provide to us for the engagement to prepare financial statements.
- 6) To provide us with:
 - a) Documentation, and other related information that is relevant to the preparation and presentation of the financial statements,
 - b) Additional information that may be requested for the purpose of the preparation of the financial statements, and

- c) Unrestricted access to persons within Lafayette County, Mississippi with whom we determine necessary to communicate.

The financial statements will not be accompanied by a report. However, you agree that the financial statements will clearly indicate that no assurance is provided on them.

Other Relevant Information

Tom Story is responsible for managing the engagement.

We estimate that our fees for these services will be \$13,000. The fee estimate is based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the work performed. If significant additional time is necessary, we will discuss it with you and arrive at a new fee estimate before we incur the additional costs. Our invoices for these fees will be rendered each month as work progresses and are payable on presentation.

You agree to hold us harmless and to release, indemnify, and defend us from any liability or costs, including attorney's fees, resulting from management's knowing misrepresentations to us.

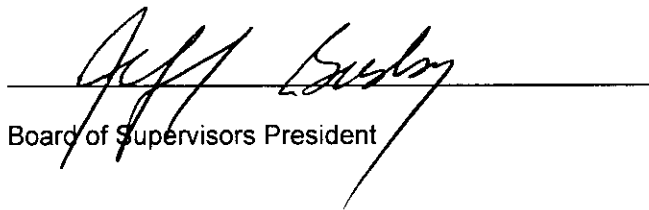
We appreciate the opportunity to be of service to you and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the enclosed copy and return it to us.

Sincerely,

A handwritten signature in black ink, appearing to read "Tommy Story", written over a horizontal line.

Tommy Story, CPA

Acknowledged:
Lafayette County, Mississippi

A handwritten signature in black ink, appearing to read "Jeff Busby", written over a horizontal line.
Board of Supervisors President