

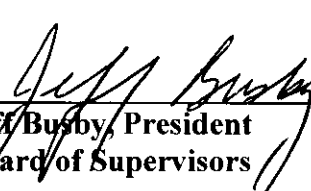
**ORDER: AUTHORIZE MCGREGOR STEEL FABRICATION, AD
VALOREM TAX EXEMPTION FOR A SECOND FIVE YEAR**

Motion was made by Mike Roberts, duly seconded by Chad McLarty, to authorize McGregor Steel Fabrication Ad Valorem Tax Exemption for a second five year period.

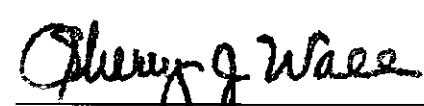
The vote on the motion was as follows:

Supervisor Kevin Frye. voted yes
Supervisor Jeff Busby. voted yes
Supervisor David Rikard. voted yes
Supervisor Chad McLarty. voted yes
Supervisor Mike Roberts. voted yes

After the vote, President Busby, declared the motion carried, this the 1st day of May, 2017.



Jeff Busby, President
Board of Supervisors



Sherry Wall, Chancery Clerk

APPLICATION FOR AD VALOREM TAX EXEMPTION

AS AUTHORIZED BY SECTION 27-31-101, et seq., MISSISSIPPI CODE OF 1972, AS AMENDED

NAME OF ENTERPRISE McGregor Industrial Steel Fabrication, Inc.
PHYSICAL ADDRESS 658 Hwy 7 South
TYPE OF INDUSTRY Manufacturing PRODUCT/SERVICE Steel Fabrication/Welding
LOCATION - COUNTY Lafayette CITY Oxford
DATE OF COMPLETION 11/22/11 YEARS REQUESTED 2nd Five Years
NEW (SECTION 27-31-101) _____ EXPANSION (SECTION 27-31-105) X
NEW JOBS 10 ESTIMATED PAYROLL \$270,000.00 yearly increase
TRUE VALUE OF PROPERTY EXEMPTED \$535,060.52 *Attach an
itemized list of property to be exempted as Exhibit "A".

The applicant request that the Board approve this application by an order spread on its minutes declaring that the above property be exempt from all ad valorem taxation except school taxation for the period requested. The applicant further request that the application and certified approval of exemption be forwarded to the Department of Revenue and upon approval and certification by the Department, the Board enter a final order on its minutes granting the exemption. The above information is true and correct as certified by the applicant. This application is submitted on the 18th day of April, 2017.

By: McGregor Industrial Steel Fabrication, Inc.
Applicant (Name of Taxpayer)
Title: President

ATTEST:

McGregor Industrial Steel Fabrication, Inc.

Exhibit "A" (Itemized list of property to be exempted)

Real Property	\$287,252.84
Personal Property	182,938.78
Inventory/Work in Progress	<u>64,868.90</u>
TOTAL	\$535,060.52

510851 McGregor Industrial Steel

Tax Asset Detail 1/01/12 - 12/31/12

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FYE: 12/31/2012

Asset Group	Asset t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: (continued)												
153		Lathe	10/07/08	6,711.00	6,711.00	0.00	6,711.00	0.00	6,711.00	0.00	200DB	5.0
154		MISCELLANEOUS SMALL TOOL	7/01/08	14,090.00	14,090.00	0.00	14,090.00	0.00	14,090.00	0.00	200DB	5.0
155		Toner and Parts	11/03/08	6,928.00	6,928.00	0.00	6,928.00	0.00	6,928.00	0.00	200DB	5.0
156		2006 Mack Truck	10/28/08	69,469.65	69,469.65	0.00	69,469.65	0.00	69,469.65	0.00	200DB	5.0
157		Clark CMP70 Forklift	8/06/08	15,000.00	15,000.00	0.00	15,000.00	0.00	15,000.00	0.00	200DB	5.0
158		2009 Toyota Tacoma	11/24/08	28,500.00	0.00	10,960.00	20,385.00	1,775.00	22,160.00	6,340.00	200DB	5.0
164		Sub Arc	11/01/08	10,485.00	10,485.00	0.00	10,485.00	0.00	10,485.00	0.00	200DB	5.0
165		Nexair, LLC	5/20/08	4,800.00	4,800.00	0.00	4,800.00	0.00	4,800.00	0.00	200DB	5.0
167		Terex RT-230 Rough Terrain Crane	7/25/02	120,273.28	0.00	36,081.98	120,273.28	0.00	120,273.28	0.00	200DB	5.0
168		4-Door 1-Ton Truck - Exchange Pr	5/07/03	44,587.12	0.00	9,327.58	44,587.12	0.00	44,587.12	0.00	200DB	5.0
169		Phelan Lowboy - Like property for	2/03/03	34,259.75	0.00	4,069.95	34,259.75	0.00	34,259.75	0.00	200DB	7.0
171		Welding Positioner	10/01/09	7,896.81	7,896.81	0.00	7,896.81	0.00	7,896.81	0.00	200DB	5.0
173		Dell Computer	1/20/09	726.53	726.53	0.00	726.53	0.00	726.53	0.00	200DB	7.0
174		Millermatic 252	6/12/09	2,025.00	2,025.00	0.00	2,025.00	0.00	2,025.00	0.00	200DB	5.0
175		Bug O Track Welder	10/30/09	3,000.00	3,000.00	0.00	3,000.00	0.00	3,000.00	0.00	200DB	5.0
176		Small Tools	7/01/09	4,859.85	4,859.85	0.00	4,859.85	0.00	4,859.85	0.00	200DB	5.0
177		Computer	1/21/10	1,128.32	1,128.32	0.00	1,128.32	0.00	1,128.32	0.00	200DB	5.0
178		Computer	8/03/10	1,316.09	1,316.09	0.00	1,316.09	0.00	1,316.09	0.00	200DB	7.0
179		Computer	8/03/10	1,316.10	1,316.10	0.00	1,316.10	0.00	1,316.10	0.00	200DB	7.0
180		Pressure Washer	12/14/10	3,650.00	3,650.00	0.00	3,650.00	0.00	3,650.00	0.00	200DB	7.0
181		Delta Weld 452	12/06/10	3,075.09	3,075.09	0.00	3,075.09	0.00	3,075.09	0.00	200DB	7.0
182		Boom Lift	11/17/10	18,350.00	18,350.00	0.00	18,350.00	0.00	18,350.00	0.00	200DB	7.0
183		Taylor Lift	6/30/10	43,000.00	43,000.00	0.00	43,000.00	0.00	43,000.00	0.00	200DB	7.0
184		Plate Bending Machine	3/25/10	140,485.00	140,485.00	0.00	140,485.00	0.00	140,485.00	0.00	200DB	5.0
185		Ford F250 2010 - LKE for #133	2/10/10	25,210.20	21,038.50	2,085.85	25,210.20	0.00	25,210.20	4,624.59	200DB	39.0
187		Americor LH 120/5 2005 - LKE	2/02/10	12,500.00	0.00	0.00	12,500.00	0.00	12,500.00	0.00	200DB	5.0
188		Building Improvements	3/12/10	21,202.71	0.00	0.00	21,202.71	0.00	21,202.71	0.00	200DB	39.0
189		1992 Internat'l Dump Truck	3/07/11	6,000.00	6,000.00	0.00	6,000.00	0.00	6,000.00	0.00	200DB	5.0
192		Building Improvements	8/01/11	287,252.84	0.00	0.00	287,252.84	0.00	287,252.84	0.00	200DB	7.0
194		Laserjet P4015X Printer	3/23/11	1,424.92	1,424.92	0.00	1,424.92	0.00	1,424.92	0.00	200DB	7.0
195		6.5 HP Series Blast Pot	3/25/11	3,729.49	3,729.49	0.00	3,729.49	0.00	3,729.49	0.00	200DB	7.0
196		RID 26092RC Pipe Threader	4/27/11	5,660.06	5,660.06	0.00	5,660.06	0.00	5,660.06	0.00	200DB	7.0
197		Miller 12RC with Gun	6/06/11	1,789.31	1,789.31	0.00	1,789.31	0.00	1,789.31	0.00	200DB	5.0
198		2011 Chevrolet Silverado	11/14/11	17,325.00	3,060.00	0.00	17,325.00	4,900.00	13,665.00	9,365.00	200DB	5.0
199		2006 Chevy 2500HD	7/21/11	13,665.00	13,665.00	0.00	13,665.00	0.00	13,665.00	0.00	200DB	7.0
200		Param Pl Roll and Mstrgr Upgr	11/22/11	127,550.00	127,550.00	0.00	127,550.00	0.00	127,550.00	0.00	200DB	7.0
201		Storage Container	12/29/11	2,799.04	2,799.04	0.00	2,799.04	0.00	2,799.04	0.00	200DB	5.0
202		Site Trailer	12/29/11	7,229.46	7,229.46	0.00	7,229.46	0.00	7,229.46	0.00	200DB	5.0
203		Bridge Crane	8/01/11	42,785.00	42,785.00	0.00	42,785.00	0.00	42,785.00	0.00	200DB	7.0
No Group				2,452,067.56	0.00c	137,321.06	1,480,972.80	31,451.63	1,512,424.43	939,643.13		
Grand Total				2,452,067.56	0.00c	137,321.06	1,480,972.80	31,451.63	1,512,424.43	939,643.13		

McGregor Industrial Steel Fabrication, Inc.

Description for Building Addition

80' x 80' x 24'h renovation/improvements and addition of 20' x 40' side building

80' x 100' x 50'h addition to the shop facility with upgrade to the electrical and additional steel runways for bridge cranes.

POSITION STATEMENT OF TAX ASSESSOR

TRADE NAME OF APPLICANT: McGregor Industrial Steel Fabrication Inc.
LOCATION: 658 HWY 7 South Oxford, MS 38655 PARCEL # 188-33-058.00A (34102)
EXEMPTION RELATES TO MISS. CODE OF 1972, SECTION: 27-31-105
TYPE OF BUSINESS: Manufacturing
FINISHED PRODUCTS ARE: Steel Fabrication/Welding
HAS THIS ENTERPRISE ENJOYED AN EXEMPTION PREVIOUSLY? (YES-NO) Yes (1st 5 yrs)
UNDER ANY OTHER TRADE NAME? (YES-NO) No
ANY OTHER LOCATION? (YES-NO) No
UNDER ANY OTHER OWNERSHIP? No
NUMBER OF NEW JOBS? 10 ESTIMATED ANNUAL PAYROLL 270,000.00
EXEMPTION TO BE ON:

LAND VALUE AS OF COMPLETION DATE: \$ _____
IMPROVEMENT VALUE AS OF COMPLETION DATE: \$ 287,252.84

PERSONAL PROPERTY:

FURN. & FIX.	VALUE \$	_____
MACH. & EQUIP.	VALUE \$	<u>182,938.78</u> (PPIN 3437)
RAW MATERIALS	VALUE \$	_____
* WORK IN PROCESS	VALUE \$	<u>-64,868.90</u> (see comments)
PERSONAL PROPERTY TOTAL AS OF COMPLETION DATE: \$		<u>182,938.78</u>
EXEMPTION TOTAL VALUE AS OF COMPLETION DATE: \$		<u>470,191.62</u>

LAND AND IMPROVEMENTS:

OWNER OF LAND: McGregor Industrial Steel Fabrication, Inc.
OWNER OF IMPROVEMENTS: same
DATE OF IMPROVEMENTS: COMPLETED 11/22/2011 EXPANDED 11/22/2011
ANY PRIOR EXEMPTION: Yes - 1st 5 year
YEARS OF EXEMPTION APPLIED FOR: 01/01/2017 THRU 12/31/2021
APPLICANT'S REPRESENTATIVE: William (Bill) McGregor Jr. or Tanya Thweatt
ADDRESS: 658 Hwy 7 South, Oxford MS 38655 PHONE: 662.236.7006
INVESTIGATED BY: _____

COMMENTS: 2nd 5 YEAR REQUEST*****on improvement and mach. & equip. only
*Inventory/Work in Progress-value 64,868.90 already received exemption from 2007-
2016 - 10 year exemption expired on this ppin 2601 and added to ppin 1662.

DATE: 04/26/2017 TAX ASSESSOR: *Stephen Baker*