

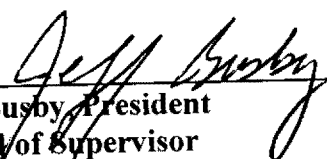
**ORDER: ACCEPT FINAL COMMERCIAL PLAT FOR THE
COTTAGES AT THE HIGHLANDS**

Motion was made by Kevin Frye, duly seconded by David Rikard,
to accept Final Commercial Plat for The Cottages at The Highlands, subject to Larry Britt
determining an amount for applicable bonds.

The vote on the motion was as follows:

Supervisor Kevin Frye, voted yes
Supervisor Jeff Busby, voted yes
Supervisor David Rikard, voted yes
Supervisor Chad McLarty, absent
Supervisor Mike Roberts, voted yes

After the vote, President Busby, declared the motion carried, this the
3rd day of April 2017



Jeff Busby, President
Board of Supervisor



Sherry Wall, Chancery Clerk

FIRST NATIONAL



CLARKSDALE, MISSISSIPPI 38614 / P.O. BOX 220 / PHONE 662-627-3261

April 19th, 2017

IRREVOCABLE LETTER OF CREDIT NO. 755

Lafayette County Board of Supervisors
Chancery Building
Oxford, MS 38655

Irrevocable Letter of Credit No. 755
Amount: \$45,000
Expires: April 19th, 2018

RE: Blue Sky Development, LLC

Gentlemen:

We hereby extend in your favor our Irrevocable Standby **Letter of Credit No. 755** for the account of Blue Sky Development, LLC in an amount not to exceed in the aggregate Forty Five Thousand Dollars and no/100 (\$45,000.00) available by your drafts on sight at the Bank of Oxford, Branch Bank of First National Bank of Clarksdale, effective April 19th, 2017 and expiring at our office on April 19th, 2018.

We warrant to you that your draft(s), not to exceed the above stated amount, will be honored upon presentation of this original Letter of Credit and your draft(s) on or before the expiration date of April 19th, 2018.

This Letter of Credit is subject to the Uniform Customs and Practice for Documentary Credits (1993 Revision), International Chamber of Commerce Publication No. 500.

This Letter of Credit will expire on April 19th, 2018.

BANK OF OXFORD

BRANCH OF FIRST NATIONAL BANK OF CLARKSDALE

BY: _____

Russell S. Bennett, President and CEO

FIRST NATIONAL



CLARKSDALE, MISSISSIPPI 38614 / P.O. BOX 220 / PHONE 662-627-3261

April 19th, 2017

IRREVOCABLE LETTER OF CREDIT NO. 754

Lafayette County Board of Supervisors
Chancery Building
Oxford, MS 38655

Irrevocable Letter of Credit No. 754
Amount: \$170,000
Expires: April 19th, 2018

RE: Blue Sky Development, LLC

Gentlemen:

We hereby extend in your favor our Irrevocable Standby **Letter of Credit No. 754** for the account of Blue Sky Development, LLC in an amount not to exceed in the aggregate One Hundred Seventy Thousand Dollars and no/100 (\$170,000.00) available by your drafts on sight at the Bank of Oxford, Branch Bank of First National Bank of Clarksdale, effective April 19th, 2017 and expiring at our office on April 19th, 2018.

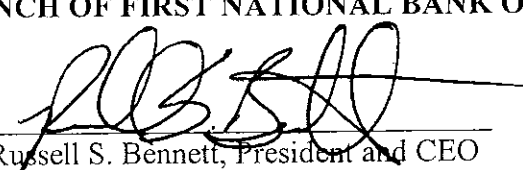
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BANK OF OXFORD
BRANCH OF FIRST NATIONAL BANK OF CLARKSDALE

BY: _____


Russell S. Bennett, President and CEO