APPROVE NEW BOND IN THE AMOUNT **ORDER:** OF \$89,000.00 FOR THE VILLAGES OF

OXFORD TO INCLUDE ALLEYS

Motion was made by Chad McLarty, duly seconded by David Rikard, to approve new bond in the amount of \$89,000.00 for The Villages of Oxford including alleys.

The vote on the motion was as follows:

Supervisor Kevin Frye, voted yes Supervisor Jeff Busby, voted yes Supervisor David Rikard, voted yes Supervisor Chad McLarty, voted yes Supervisor Mike Roberts, voted yes

After the vote, President Busby, declared the motion carried, this the 3rd day of October, 2016.



| Main Drive (57,844 Sq. Ft.) 530 Tons at 1.5" | Side Drives (18,829 Sq. Ft.) 183 Tons at 1.5"

DATE. 7/8/16 Nash Circle

DATE. Proposed Asphalt Area

SHEET: 1 OF 1

Murphree Paving Company 1138 DL Collums Drive Tupelo, MS 38866 The Villages

Nash Circle: Murphree Paving will provide the material, labor and equipment for installing the final surface lift of asphalt on the hatched areas as shown in the attached drawing.

Excludes:

Tax and bond

Any asphalt repair of falled subgrade prior to paving areas

Any concrete, drainage or utility work

Testing

Estimated 530 tons at 1-1/2" thickness on the main drive. 530 tons @ \$107 per ton = \$56,710.00 (Final bill will be based on actual asphalt installed per tickets submitted with bill) Estimated 183 tons at 1-1/2" thickness on the side drives. 183 tons @ \$113 per ton = \$20,679.00 (Final bill will be based on actual asphalt installed per tickets submitted with bill)

Please feel free to give me a call with any questions that you have. Also we will be in oxford on some other projects and can work you in if you're in a scheduling bind. Also I possibly could move up the Soeii projects some if that helps any.

Thanks,

Harrison Gregory
President
Murphree Paving Company
PO Box 3291
Tupelo, Ms 38803
Office: 662-844-2331
Cell: 662-871-5377
harrison@murphreepaving.com



\$ 56,710.00 \$ 20,679.00 \$ 77,389.00 x 1.15 = \$88,997.35 Recommend \$89,000.00