

**ORDER: **CONSIDER OBJECTIONS FROM TOMMY TAYLOR, JR.
AND HOME DEPOT, USA OF THE 2016 TAX ROLL****

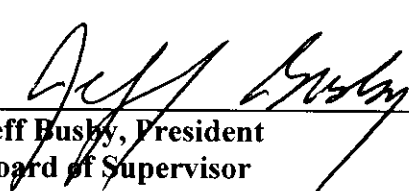
Tommy Taylor, Jr., owner of Taylor Meadows came before the Board to object to his assessment as listed on the 2016 Tax Roll for apartments at Taylor Meadows. Home Depot, USA had submitted a written objection with supporting documents to the assessment of Home Depot, USA on the 2016 Tax Roll.

After hearing from Tax Assessor/Collector Sylvia Baker, motion was made by Kevin Frye, duly seconded by Chad McLarty, to deny Tommy Taylor, Jr.'s objection based on the documentation that he presented showed a higher assessed rate than the county had assessed and granted Home Depot, USA their objection of the assessment on 2016 Tax Roll. Tax Assessor Sylvia Baker stated that she had reduced Home Depot from B-Class to C-Class and reduced the tax rate on the building only from \$4,972,000 to \$4,172,000 based on the comparisons and appraisals presented to her.


The vote on the motion was as follows:

Supervisor Kevin Frye, voted yes
Supervisor Jeff Busby, voted yes
Supervisor David Rikard, voted yes
Supervisor Chad McLarty, voted yes
Supervisor Mike Roberts, voted yes

After the vote, President Busby, declared the motion carried, this the 15th day of August, 2016.



Jeff Busby, President
Board of Supervisor



Sherry Wall, Chancery Clerk

Sylvia Baker
Lafayette County Assessor/Tax Collector
300 N Lamar, Ste. 103 – Oxford, MS 38655

8/15/2016

Attn: Board of Supervisors

Pursuant to the appeal of property owner, **Tommy Taylor Jr.** on August 1, 2016:

Mr. James Conley, Lafayette County Appraiser, has spoken with Mr. Taylor about the value of his property, Taylor Pointe Apartments, parcels 134N-19-010.00 thru 134N-19-010.19 (20 parcels). The county appraiser requested his 2015 Schedule E, (Form 1040) or a current 2016 property appraisal. The appraisal Mr. Taylor gave us was the same one he had given us in 2013, and the 2015 Schedule E, Form 1040, was valued at 1,129,647.06, more than what the county appraiser, James Conley has on all 20 apartments. For 20 parcels with rental homes, which are all occupied, are taxed on the true value of 1,053,640.00, and the 2015 Schedule E provided by Mr. Taylor is valued at 1,129,647.06. Mr. Taylor's value is 76,007.06 more than ours.

Because of his value being more than the county appraisers, we **will not be lowering the value** on all 20 parcels for 2016.

Thanks,

Sylvia Baker

Sylvia Baker

Lafayette County Assessor/Tax Collector
300 N Lamar, Ste. 103 – Oxford, MS 38655

8/15/16

Attn: Board of Supervisors

Pursuant to the August 1, 2016 appeal of property listed under Home Depot USA, INC., parcel 147A-25-028.00 (PPIN 24093):

Dylan Bedford, Agent, Tax Consultant and Valuation Advisor for Home Depot turned in his agent authorization form and supporting evidence for the Home Depot property at 201 Home Depot Dr.

Mr. James Conley, Lafayette County Appraiser has reviewed the work and also compared to Lee, Rankin, Desoto, and Lamar Counties' Home Depot parcels.

Mr. Conley adjusted the class from a B to a C to be in comparison to the other county appraisals. Land was not changed, but the building change from 4,972,970 to 4,172,020. (Lowered 800,950 in bldg. value)

Mr. Conley called and spoke with Home Depot Agent, and they were fine with the new county appraisal.

Thanks,

Sylvia Baker