ORDER: APPROVE LOW QUOTE FROM REGIONS BANK FOR LEASE FINANCING OF ROAD DEPARTMENT EQUIPMENT, AS BUDGETED

Quotes were solicited and received by County Administrator Lisa Carwyle for a 3-year loan in the amount of \$211,000.00 for equipment for the Road Department. Quotes received are as follows:

Abbeville Bank	3.00%
Bank of Commerce	1.85%
Hancock Bank	1.67%
Regions Bank	1.54%

Motion was made by David Rikard, duly seconded by Mike Roberts, to approve the low quote from Regions Bank for lease financing of Road Department equipment, as budgeted.

The vote on the motion was as follows:

Supervisor Kevin Frye, voted yes Supervisor Jeff Busby, voted yes Supervisor David Rikard, voted yes Supervisor Chad McLarty, voted yes Supervisor Mike Roberts, voted yes

After the vote, President Busby, declared the motion carried, this the 16th day of February, 2016.

Jeff Busby, President

Sherry Wall, Chancery Clerk

Quotes for 3 year Equipment Loan for Road Department totaling \$211,000.00: (tar truck, F550 with flatbed, mini-excavator upgrade and trailer)

Abbeville Bank	3.00%
Bank of Commerce	1.85%
Hancock Bank	1.67%
Regions	1.54%