

**ORDER: ADOPT RESOLUTION APPROVING THE SALE OF CERTAIN  
PROPERTY LOCATED IN THE LAFAYETTE COUNTY  
INDUSTRIAL PARK TO MCGREGOR INDUSTRIAL STEEL  
FABRICATION, INC. PURSUANT TO MISS. CODE ANN. 57-7-1**

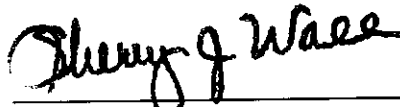
Motion was made by Mike Roberts, duly seconded by Robert Blackmon, to adopt resolution approving the sale of certain property located in the Lafayette County Industrial Park to McGregor Industrial Steel Fabrication, Inc. pursuant to Miss. Code Ann. 57-7-1.

The vote on the motion was as follows:

Supervisor Mike Pickens, voted yes  
Supervisor Jeff Busby, voted yes  
Supervisor Robert Blackmon, voted yes  
Supervisor Chad McLarty, voted yes  
Supervisor Mike Roberts, voted yes

After the vote, President Busby, declared the motion carried, this the 17th day of November, 2014.

  
\_\_\_\_\_  
Jeff Busby, President  
Board of Supervisors

  
\_\_\_\_\_  
Sherry Wall, Chancery Clerk

**RESOLUTION OF THE BOARD OF SUPERVISORS OF LAFAYETTE COUNTY, MISSISSIPPI, APPROVING THE SALE OF CERTAIN PROPERTY LOCATED IN THE LAFAYETTE COUNTY INDUSTRIAL PARK TO MCGREGOR INDUSTRIAL STEEL FABRICATION, INC. PURSUANT TO MISS. CODE ANN. §57-7-1.**

**WHEREAS**, Lafayette County, Mississippi, hereinafter referred to as the "Seller" is the fee simple title holder of the hereinafter described real property (Exhibit "A" hereto) located in the Lafayette County Industrial Park, Lafayette County, Mississippi; and

**WHEREAS**, McGregor Industrial Steel Fabrication, Inc., hereinafter referred to as McGregor, has expressed an interest and desire in acquiring a ten acre tract of said real property located between the parcels occupied by SWM, Inc. and Caterpillar, Inc. for the purpose of constructing, developing and operating, inter alia, an industrial warehouse facility for the benefit of Caterpillar, Inc. ; and

**WHEREAS**, the sale of the subject property to McGregor would promote the economic welfare of the citizens of the County as the sale of the subject property and consequent development of the warehouse and other industrial facilities would promote job creation, serve as an inducement to Caterpillar to continue and potentially expand its business operations in Lafayette County and would further expand the tax base for the benefit of the taxpayers of Lafayette County.

**WHEREAS**, the Lafayette County Board of Supervisors has the authority conferred by Miss. Code Ann. § 57-7-1, to sell the subject property to McGregor conditioned on the findings set forth below; and

**NOW, THEREFORE, THE LAFAYETTE COUNTY BOARD OF SUPERVISORS DOES HEREBY RESOLVE, FIND, DETERMINE AND ADJUDICATE AS FOLLOWS:**

**Section 1.** The Governing Body of the County does hereby approve the sale of the subject property for the amount of \$100,000 to McGregor Industrial Steel Fabrication, Inc.

**Section 2.** That the subject property is no longer needed for County or related purposes and is not to be used in the operation of the County, that the sale of the subject property in the manner otherwise provided by law is not necessary or desirable for the financial welfare of the County, and that the use of the County property for the purpose for which it is to be sold will promote and foster the development and improvement of the Lafayette County community and the industrial and economic welfare thereof.

**Section 3.** That the sale of the subject property, as described in the attached Exhibit "A" hereto is hereby approved under the terms and conditions set forth in the Contract for Sale which is attached hereto as Exhibit "B."

**Section 4.** The President and Clerk of the Lafayette County Board of Supervisors are hereby authorized to execute and deliver the Contract for Sale of the subject property, Warranty Deed, as well as any and all other documents necessary to effectuate the sale of the subject property.

**Section 5.** This Resolution may be amended through further proceedings of the Lafayette County Board of Supervisors.

**Section 6.** Supervisor \_\_\_\_\_ offered and moved for the adoption of this Resolution, which was seconded by Supervisor \_\_\_\_\_ and the vote thereupon was as follows:

Supervisor Busby	voted: _____
Supervisor Blackmon	voted: _____
Supervisor Roberts	voted: _____
Supervisor Pickens	voted: _____
Supervisor McLarty	voted: _____

The motion and the foregoing Resolution having received a majority of the vote of the Board of Supervisors, the President declared the motion carried and the Resolution adopted, on this the 17th day of November, 2014.

\_\_\_\_\_  
**PRESIDENT, BOARD OF SUPERVISORS,  
LAFAYETTE COUNTY, MISSISSIPPI**

**ATTEST:**

\_\_\_\_\_  
**CLERK**