

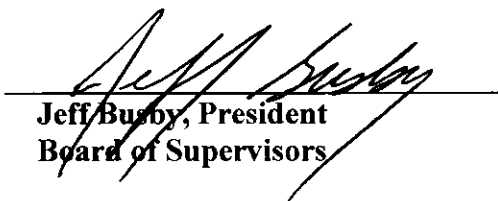
**ORDER: SPREAD ON THE MINUTES THE ORDER OF THE
DEPARTMENT OF REVENUE EXEMPTING CATERPILLAR, INC.,
FROM AD VALOREM TAXES ON PROPERTY WITH A TOTAL TRUE
VALUE OF \$3,756,812 FOR A PERIOD OF (5) FIVE YEARS
BEGINNING JANUARY 1, 2014**

Motion was made by Robert Blackmon, duly seconded by Chad McLarty, to spread on the minutes the Order of the Department of Revenue exempting Caterpillar, Inc., from Ad Valorem taxes on property with a total true value of \$3,756,812 for a period of (5) five years beginning January 1, 2014.

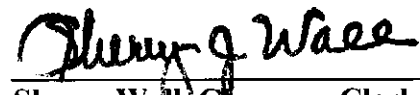
The vote on the motion was as follows:

Supervisor Mike Pickens, voted yes
Supervisor Jeff Busby, voted yes
Supervisor Robert Blackmon, voted yes
Supervisor Chad McLarty, voted yes
Supervisor Mike Roberts, voted yes

After the vote, President Busby, declared the motion carried, this the 6th day of October, 2014.



Jeff Busby, President
Board of Supervisors



Sherry Wall, Chancery Clerk

APPLICATION FOR AD VALOREM TAX EXEMPTION

AS AUTHORIZED BY SECTION 27-31-101 et seq.,
MISSISSIPPI CODE OF 1972, AS AMENDED

NAME OF ENTERPRISE Caterpillar, Inc.
PHYSICAL ADDRESS 36 County Road 166, Oxford, MS 38655
TYPE OF INDUSTRY Manufacturing PRODUCT/SERVICE heavy machinery/materials
LOCATION - COUNTY Lafayette CITY Oxford
DATE OF COMPLETION _____ YEARS REQUESTED 5
NEW (SECTION 27-31-101) _____ EXPANSION (SECTION 27-31-105) ←
NEW JOBS _____ ESTIMATED PAYROLL \$3,793,127 (1st quarter)
TRUE VALUE OF PROPERTY EXEMPTED \$3,756,812.00
*Attach an itemized list of property to be exempted as Exhibit "A".

The applicant request that the Board approve this application by an order spread on its minutes declaring that the above property be exempt from all ad valorem taxation except school taxation for the period requested. The applicant further request that the application and certified approval of exemption be forwarded to the State Tax Commission and upon approval and certification by the Commission the Board enter a final order on its minutes granting the exemption. The above information is true and correct as certified by the applicant.
This application is submitted on the 24 day of April, 2014.

Caterpillar, Inc.
(Applicant Name or Taxpayer)
By: E. White
Title: Regional Tax Agent

ATTEST:

Nancy J. Nunk

submitted by:
Jason R. Hollingsworth
Hickman, Coza & Spragins, PLLC
P.O. Drawer 668
Oxford, MS 38655-0668
662-234-4090



2014
**CERTIFICATE OF THE DEPARTMENT OF REVENUE APPROVING
REAL ROLL**

STATE OF MISSISSIPPI

WHEREAS, The Clerk of the Board of Supervisors of Lafayette County has filed with the Department of Revenue a copy of the Real Property Assessment Roll of Said County as of the first day of January, 2014 in the manner prescribed by Section 27-35-127, Miss. Code Ann., and other laws, and showing a total Assessment of Real Property as follows:

	Acres	Valuation
TOTAL LAND ASSESSMENT OF COUNTY.....	<u>\$309,193</u>	<u>\$432,040,172</u>
SUBJECT TO STATE TAXES AND SCHOOL TAXES (Exempt from Local Taxes).....		<u>\$1,915,127</u>
SUBJECT TO LEVEE TAXES:		
ACRES		

AND

**CERTIFICATE OF THE DEPARTMENT OF REVENUE APPROVING
PERSONAL ROLL**

WHEREAS, The Clerk of the Board of Supervisors of Lafayette County has filed with the Department of Revenue a copy of the Personal Property Assessment Roll of Said County as of the first day of January, 2014 in the manner prescribed by Section 27-35-127, Miss. Code Ann., and other laws, and showing a total Assessment of Personal Property as follows:

	Valuation
TOTAL PERSONAL ASSESSMENT OF COUNTY.....	<u>\$110,234,969</u>
SUBJECT TO STATE TAXES AND SCHOOL TAXES (Exempt from Local Taxes).....	<u>\$ 11,171,550</u>
SUBJECT TO LEVEE TAXES.....	

And it appearing to be the satisfaction of the Department of Revenue that the rolls and the assessments contained in the same have been made and the rolls prepared in conformity to the requirements of law, and the assessments have been fixed in accordance with the orders of this Department, it is, therefore, certified that the Real and Personal Property Assessment Rolls be and the same are hereby approved.

Certified this 19th day of September, A.D., 2014

DEPARTMENT OF REVENUE,
J. Ed Morgan, Commissioner

By

Tomp

Director, Office of Property Tax

Distribution:
Original-Department's County File, 2 copies-Collector's Office
Copy-State Department of Audit