#### ORDER: APPROVE AD VALOREM TAX EXEMPTION FOR CATERPILLAR

Motion was made by Mike Pickens, duly seconded by Robert Blackmon, to approve Ad Valorem tax exemption (as specified in attached document) for Caterpillar.

The vote on the motion was as follows:

Supervisor Mike Pickens, voted yes Supervisor Jeff Busby, voted yes Supervisor Robert Blackmon, voted yes Supervisor Chad McLarty, voted yes Supervisor Mike Roberts, voted yes

After the vote, President Busby, declared the motion carried, this the 2nd day of June, 2014.

Jeff Busby, President Board of Supervisor Sherry Wall, Chancery Clerk

# ORDER: APPROVE AD VALOREM TAX EXEMPTION FOR CATERPILLAR FOR A FIVE YEAR PERIOD

Motion was made by Mike Pickens, duly seconded by Robert Blackmon, to approve Ad Valorem tax exemption (as specified in attached document) for Caterpillar for a five year period.

The vote on the motion was as follows:

Supervisor Mike Pickens, voted yes Supervisor Jeff Busby, voted yes Supervisor Robert Blackmon, voted yes Supervisor Chad McLarty, voted yes Supervisor Mike Roberts, voted yes

After the vote, President Busby, declared the motion carried, this the 2nd day of June, 2014.

Jeff Bysby, President

Board of Supervisor

Sherry Wall, Chancery Clerk

# APPLICATION FOR AD VALOREM TAX EXEMPTION

AS AUTHORIZED BY SECTION 27-31-101. et seq., MISSISSIPPI CODE OF 1972. AS AMENDED

NAME OF ENTERPRISE	Caterpillar, Inc.
	ounty Road 166, Oxford, MS 38655
TYPE OF INDUSTRY Manufac	cturing PRODUCT/SERVICE heavy machinery/materials
LOCATION - COUNTY Lataye	ette Oxford
	YEARS REQUESTED 5
NEW (SECTION 27-31-101)	EXPANSION (SECTION 27-31-105)
NEW JOBS	ESTIMATED PAYROLL _ \$3,793,127 (1st quarter)
TRUE VALUE OF PROPERTY	\$3.756.817.60
declaring that the above proper for the period requested. The approval of exemption be forwadertification by the Commission exemption. The above information	Board approve this application by an order spread on its minutes ty be exempt from all ad valorem taxation except school taxation pplicant further request that the application and certified arded to the State Tax Commission and upon approval and the Board enter a final order on its minutes granting the tion is true and correct as certified by the applicant.
ATTEST:  Many Rune  submitted by:  Jason R. Hollingsworth  Hickman, Goza & Spragins, PLLC	Applicant (Name of Taxpayer)  By:  Title: Pupity Dix Acct.  NANCY J NUNN OFFICIAL MY COMMISSION EXPIRES SEAL SEPTEMBER 21, 2014

P.O. Drawer 668 Oxford, MS 38655-0668

662-234-4000

	te (R) Asset Description Asset Category	5/31/2013 Ultra Sonic Washer Molds, Dies, Jigs	5/31/2013 Rego Fix Clamping Mechanism   Molds, Dies, Jigs	Machinery and Equipment		8/31/2013 12V85-9 Battery Equipment	Machinery and Fourthery		8/31/2013 18V125-13 Battery Equipment	Machinery and 8/31/2013 18V125-13 Battery Equipment	8/31/2013 18Y0750H3 Battery Charger Equipment	9/30/2013 Compressed Air Dryers Equipment			10/31/2013 Coalescer Equipment 1	10/31/2013 BTB Stem Machine Equipment	Machinery and 11/30/2013 Gocator 2030 Equipment		11/50/2013 Fart Holder Equipment Machinery and	11/30/2013 Roll Markers Equipment	Machinery and Equipment Equipment	Machinery and 12/31/2013 Stakers Equipment	Machinery and Equipment Equipment	Machinery and 12/31/2013 Monorails for 1200 Macroyne Equipment	Machinery and 12/31/2013 Monorails for 2000 Macroyne Equipment	
	Reported Cost Acq Date (R)	8,239.00	8,239.00			2,064.96 8,	4 410 32		4,419.32	4,419.31	2,306.09				8,917.99	3,482,559.70	6 106 47		4,313.75	38,977.39	38,977.39	26,980.00	26,979.99		10,265.21	
	State Class R	SpecTool	SpecTool		Illacii 1001	mach_tool	100	mach tool	mach tool	mach tool	mach tool	mach tool	mach tool		mach tool	mach tool	mach tool		mach tool	mach tool	mach tool	mach tool	mach tool	OtherEq	OtherEq	
	Status	NewAcq			NewAcc	NewAcq		NewAcd	NewAcq	NewAcq					NewAcq	NewAcq			NewAcq	NewAcq	NewAcq				NewAcq	
	Site Code							FJM	FJM			FIM	EIM	TATE	FJM	FJM	EIM	7,70 4	FJM	FJM	FJM	FJM	FJM	FJM	FJM	
OXFORD		160015850 FJM	160015851 FJM	20012045	16001/045/FJM	160017046 FJM	1,000	16001/04/FJM	160017048 FJM	160017049 FJM	160017050 FJM	160017247 FTM	M12/87/2/10/071	10001	160017430 FJM	160017431 FJM	160017475 ETM		160017476 FJM	160017477 FJM	160017478 FJM	160017790 FJM	160017791 FJM	160017792 FJM	160017793 FJM	
	State		MS	374	MS	MS	3,60	MS	MS	MS	MS	MS	ST.	CIVI	MS	MS	NGC	CIVI	MS	MS	MS	MS	S	MS	MS	
	Company Name	Caterpillar Inc	Caterpillar Inc	Caterpillar	Inc	Caterpillar	Caterpillar	Inc	Cater piniar Inc	Caterpillar Inc	Caterpillar Inc	Caterpillar	Caterpillar	Caterpillar	Inc	Caterpillar Inc	Caterpillar	Caterpillar	Inc	Caterpinar	Caterpillar Inc	Caterpillar Inc	Caterpillar	Caterpillar	Caterpillar Inc	

# MISSISSIPPI CAT INC. QTRLY RPT MULTI SITE REPORTING 1st QTR 2014

	*********	EMPLOYEES	
PAYROLL \$'S	MONTH 1	MONTH 2	MONTH 3

OXFORD				
JM	3,021,959	226	224	226
88	26,445	1	1	1
03	744,724	13	13	13
ADMIN _				
TOTAL	3,793,127	240	238	240

## POSITION STATEMENT OF TAX ASSESSOR

## Exemption of realty and/or personal property

Name of Applicant: Caterpillar, Inc. Location: 36 County Road 166, Oxford, MS 38655 Exemption relates to Mississippi Code of 1972 section: 27-31-105 Type of business: re-manufacturing heavy equipment - parts Finished products are: engines State the enumeration this application identified with: 27-31-105 Has this enterprise enjoyed an exemption previously: Yes Under any other trade name: No Any other location: No Under any other ownership: No Number of new jobs: Estimated annual payroll: \$3,793,127 (estimated from First Quarter, 2014, numbers)							
EXEMPTION TO BE ON:							
Land:	Value:						
Improvements:	Value:						
PERSONAL PROPERTY: Furniture and Fixtures: Machinery and Equipment: \$ Raw Materials: Work in Process:  Personal Property Total: Exemption Total Value: \$3,7							
LAND AND IMPROVEMEN							
Owner of Land: Lafayette Co	•						
Owner of Improvements: Laf	•	Expanded:					
Date of Improvements Comp Any Prior Exemption: Yes Years Applied for: 2012-2013 Applicant's Representative: J Address: P.O. Drawer 668, O Phone: 662.234.4000 Investigated by: Comments:	3 ason R. Hollingswortl	h, Hickman, Goza & Spragins, PLLC					
TAX ASSESSOR		6-2-2014 DATE					

After review and discussion, Supervisor Pickens moved for adoption of the following:

#### RESOLUTION

WHEREAS, the Board has received an application from Caterpillar, pursuant to MISS. CODE.

ANN. § 27-31-105, for exemption from county ad valorem taxes.

WHEREAS, the Board finds that Caterpillar made improvements and replaced equipment in its Lafayette County operation and spent \$ 3.756, 812.09 in doing so.

WHEREAS, Caterpillar's Lafayette County facility fits within the scope of eligible facilities as set forth in Miss. Code. Ann. § 27-31-101, and the improvements made thereto are of the type contemplated by Miss. Code. Ann. § 27-31-105.

#### THEREFORE BE IT RESOLVED:

That, for the reasons previously stated, including its investments of jobs and money and pursuant to Miss. Code Ann. § 27-31-105, Caterpillar is granted a ten year exemption from county ad valorem taxes.

Supervisor Blackmon seconded the motion to adopt the foregoing resolution and the question being put to a roll call vote, the result was as follows:

Supervisor Pickens	voted <b>yea</b>
Supervisor Busby	voted <u>vea</u>
Supervisor Blackmon	voted <u>vec</u>
Supervisor McLarty	voted Vea
Supervisor Roberts	voted yea

The motion having received the affirmative vote of a majority of the members present, the presiding official declared the motion taltitle and the resolution adopted, this the **2nd** day of

TEFF BUSBY, PRESIDENT BOARD OF SUPERVISORS

SHERRY WALL, CHANCERY CLERK

. 2014.