

**ORDER: APPROVE AD VALOREM TAX EXEMPTION FOR
CATERPILLAR**

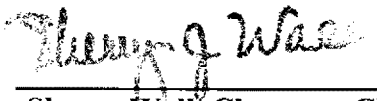
Motion was made by Mike Pickens, duly seconded by Robert Blackmon, to approve Ad Valorem tax exemption (as specified in attached document) for Caterpillar.

The vote on the motion was as follows:

Supervisor Mike Pickens, voted yes
Supervisor Jeff Busby, voted yes
Supervisor Robert Blackmon, voted yes
Supervisor Chad McLarty, voted yes
Supervisor Mike Roberts, voted yes

After the vote, President Busby, declared the motion carried, this the 2nd day of June, 2014.

**Jeff Busby, President
Board of Supervisor**



Sherry Wall, Chancery Clerk

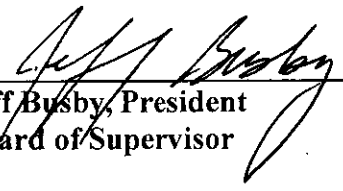
**ORDER: APPROVE AD VALOREM TAX EXEMPTION FOR
CATERPILLAR FOR A FIVE YEAR PERIOD**

Motion was made by Mike Pickens, duly seconded by Robert Blackmon, to approve Ad Valorem tax exemption (as specified in attached document) for Caterpillar for a five year period.

The vote on the motion was as follows:

Supervisor Mike Pickens, voted yes
Supervisor Jeff Busby, voted yes
Supervisor Robert Blackmon, voted yes
Supervisor Chad McLarty, voted yes
Supervisor Mike Roberts, voted yes

After the vote, President Busby, declared the motion carried, this the 2nd day of June, 2014.



Jeff Busby, President
Board of Supervisor



Sherry Wall, Chancery Clerk

APPLICATION FOR AD VALOREM TAX EXEMPTION

AS AUTHORIZED BY SECTION 27-31-101, et seq.,
MISSISSIPPI CODE OF 1972, AS AMENDED

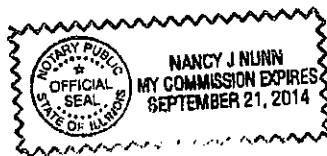
NAME OF ENTERPRISE Caterpillar, Inc.
PHYSICAL ADDRESS 36 County Road 166, Oxford, MS 38655
TYPE OF INDUSTRY Manufacturing PRODUCT/SERVICE heavy machinery/materials
LOCATION - COUNTY Lafayette CITY Oxford
DATE OF COMPLETION _____ YEARS REQUESTED 5
NEW (SECTION 27-31-101) _____ EXPANSION (SECTION 27-31-105) ←
NEW JOBS _____ ESTIMATED PAYROLL \$3,793,127 (1st quarter)
TRUE VALUE OF PROPERTY EXEMPTED \$3,756,812.09
*Attach an itemized list of property to be exempted as Exhibit "A".

The applicant request that the Board approve this application by an order spread on its minutes declaring that the above property be exempt from all ad valorem taxation except school taxation for the period requested. The applicant further request that the application and certified approval of exemption be forwarded to the State Tax Commission and upon approval and certification by the Commission, the Board enter a final order on its minutes granting the exemption. The above information is true and correct as certified by the applicant.
This application is submitted on the 24 day of April, 2014.

Caterpillar Inc
Applicant (Name of Taxpayer)
By: D White
Title: Property Tax Acct.

ATTEST:

Nancy J. Nunn



submitted by:
Jason R. Hollingsworth
Hickman, Goza & Spragins, PLLC
P.O. Drawer 668
Oxford, MS 38655-0668
662-234-4000

[illegible]

MISSISSIPPI CAT INC. QTRLY RPT MULTI SITE REPORTING 1st QTR 2014

		EMPLOYEES	
	PAYROLL \$'S	MONTH 1	MONTH 2
		MONTH 3	

OXFORD

JM	3,021,959	226	224	226
88	26,445	1	1	1
03	744,724	13	13	13
ADMIN				
TOTAL	3,793,127	240	238	240

POSITION STATEMENT OF TAX ASSESSOR

Exemption of realty and/or personal property

Name of Applicant: Caterpillar, Inc.

Location: 36 County Road 166, Oxford, MS 38655

Exemption relates to Mississippi Code of 1972 section: 27-31-105

Type of business: re-manufacturing heavy equipment - parts

Finished products are: engines

State the enumeration this application identified with: 27-31-105

Has this enterprise enjoyed an exemption previously: Yes

Under any other trade name: No

Any other location: No

Under any other ownership: No

Number of new jobs: _____

Estimated annual payroll: \$3,793,127 (estimated from First Quarter, 2014, numbers)

EXEMPTION TO BE ON:

Land: Value:

Improvements: Value:

PERSONAL PROPERTY:

Furniture and Fixtures:

Machinery and Equipment: \$3,756,812.09

Raw Materials:

Work in Process:

Personal Property Total:

Exemption Total Value: \$3,756,812.09

LAND AND IMPROVEMENTS:

Owner of Land: Lafayette County

Owner of Improvements: Lafayette County

Date of Improvements Completed: _____ Expanded: _____

Any Prior Exemption: Yes

Years Applied for: 2012-2013

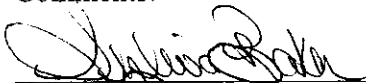
Applicant's Representative: Jason R. Hollingsworth, Hickman, Goza & Spragins, PLLC

Address: P.O. Drawer 668, Oxford, MS 38655

Phone: 662.234.4000

Investigated by:

Comments:


TAX ASSESSOR

6-2-2014
DATE

After review and discussion, Supervisor Pickens moved for adoption of the following:

RESOLUTION

WHEREAS, the Board has received an application from Caterpillar, pursuant to MISS. CODE. ANN. § 27-31-105, for exemption from county ad valorem taxes.

WHEREAS, the Board finds that Caterpillar made improvements and replaced equipment in its Lafayette County operation and spent \$ 3,756,812.09 in doing so.

WHEREAS, Caterpillar's Lafayette County facility fits within the scope of eligible facilities as set forth in MISS. CODE. ANN. § 27-31-101, and the improvements made thereto are of the type contemplated by MISS. CODE. ANN. § 27-31-105.

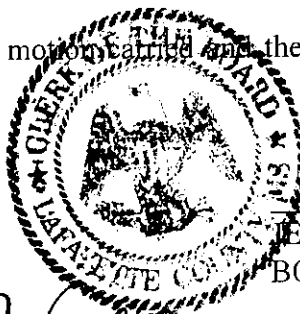
THEREFORE BE IT RESOLVED:

That, for the reasons previously stated, including its investments of jobs and money and pursuant to Miss. Code Ann. § 27-31-105, Caterpillar is granted a ^{five}~~ten~~ year exemption from county ad valorem taxes.

Supervisor Blackmon seconded the motion to adopt the foregoing resolution and the question being put to a roll call vote, the result was as follows:

Supervisor Pickens	voted <u>yea</u>
Supervisor Busby	voted <u>yea</u>
Supervisor Blackmon	voted <u>yea</u>
Supervisor McLarty	voted <u>yea</u>
Supervisor Roberts	voted <u>yea</u>

The motion having received the affirmative vote of a majority of the members present, the presiding official declared the motion carried and the resolution adopted, this the 2nd day of June, 2014.



Jeff Busby
JEFF BUSBY, PRESIDENT
BOARD OF SUPERVISORS

(SEAL)

Sherry Wall
SHERRY WALL, CHANCERY CLERK